

Usiminas concluded the acquisition of 100% of Zamprogna

USINAS SIDERÚRGICAS DE MINAS GERAIS S/A – USIMINAS

CNPJ/MF 60.894.730/0001-05

NIRE 313.000.1360-0

Publicly Traded Company

MATERIAL FACT

Usinas Siderúrgica de Minas Gerais S.A. – USIMINAS (“USIMINAS”), in accordance with paragraph 4 of article 157 of Law number 6,404/76 and CVM Instruction number 358/02 and in addition to the Material Fact released on December 18, 2008, announces that on March 3, 2009 it concluded the acquisition of 100% of Zamprogna’s share capital – NSG Tecnologia do Aço S.A. (new denomination of NSG Tecnologia do Aço S.A. and successor of Zamprogna S.A. – Importação, Comércio e Indústria, as a result of a merger) (“ZAMPROGNA”).

The acquisition price of 100% of ZAMPROGNA’s shares, paid on March 3, 2009, based on the financial statements as of 12/31/2008, was of R\$ 90.7 million.

On 12/31/2008, ZAMPROGNA’s working capital was of approximately R\$ 175.2 million and, the consolidated net debt, R\$ 404.5 million.

ZAMPROGNA – a private company based in the city of Porto Alegre (Rio Grande do Sul state) is one of Brazil’s main consumers of hot-rolled products congregating in steel distribution a long tradition together with an innovative profile and strong sales growth. It is the largest producer of welded steel pipes in Brazil (ABITAM Ranking) and the greatest independent distributor of steel in Brazil (INDA Ranking). With strong market penetration in the Southern region and a relevant share in the domestic market, it has production lines in the Southern and Southeastern regions, in the cities of Porto Alegre, Guarulhos and Campo Limpo Paulista. Its industrial plants allow the production, processing, cutting of pipes, shapes and tile (carbon steel and stainless steel).

The geographical and product complementarities between USIMINAS’ distribution subsidiaries and Zamprogna is significant, practically there is no client overlap. Through Zamprogna, USIMINAS increases significantly its sales in the region, which were almost totally supplied by other Brazilian steel companies.

In 2008, Zamprogna’s sales reached 288.3 thousand tons and, its Net Revenue, R\$ 821.6 million.

The acquisition is in line with USIMINAS’ long-term commercial strategy, since both Companies aim value adding and steel solutions to its clients, allowing the opening of new business fronts.

This acquisition reinforces USIMINAS’ presence in service centers and inaugurates its entrance in the pipe production. The new client and product portfolio, integration of sales force, efficient inventory management and operational and administrative optimization reinforce the synergies.

Through this acquisition, USIMINAS increases its leadership position in the steel distribution within the domestic market and becomes even closer to its final clients.

Belo Horizonte, March 3, 2009

Paulo Penido Pinto Marques

Finance, Investor Relations and Information Technology Vice-President

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS