

Announcement to the Market - Decisions referring to the project for construction of a new plant

**USINAS SIDERÚRGICAS DE MINAS GERAIS S.A.
- USIMINAS**

Publicly Traded Company
CNPJ/MF 60.894.730/0001-05
NIRE 313.000.1360-0

NOTICE TO MARKET

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“USIMINAS” or “Company”), hereby informs its shareholders and the general public, in addition to the Material Fact disclosed on July 08, 2008, as well as the decisions recorded at the minutes of the Board of Directors’ meetings held on 07/22/09 and 08/24/10, that the Board of Directors, in a meeting held on this date, decided to cancel the project for construction of a new plant in the city of Santana do Paraíso, state of Minas Gerais. This decision took into account its low attractiveness due to current market conditions. The Board has chosen to deepen the studies to increase the competitiveness of the industrial steel operations in order to better position the company to capture opportunities in the Brazilian steel market, by:

1. Optimization of the Ipatinga and Cubatão Plants aiming cost reduction, quality improvement and balance the capacity between steel production and rolled products, currently in expansion.
2. Improving energy efficiency through a revision of the energy balance, including better use of the gases generated in the productive process.

Belo Horizonte, November 12, 2010

Ronald Seckelmann
Finance and Investor Relations Vice-President