

Usiminas announces the creation of Mineração Usiminas S.A

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS

CNPJ/MF 60.894.730/0001-05

NIRE 313.000.1360-0

Publicly Traded Company

MATERIAL FACT

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“Usiminas” or “Company”), in accordance with paragraph 4 of article 157 of Law n° 6404/76 and Instrução CVM n° 358/02, hereby announces that the Board of Directors, in continuance with the plan of optimization and addition of value to businesses related to iron ore mining and related logistics activities, as reported in The Notice to the Market disclosed on February 25, 2010, authorized the Company, at a meeting held on June 29, 2010, to implement the following operations:

1) Transfer of Usiminas’ assets related to mining and respective railway logistics activities, through the paying in of capital increase with subscription of new shares of the following companies:

- To Usiminas Participações e Logística S.A. (“UPL”), a holding corporation controlled by the Company, with no previous activities or operations, will be transferred the entire equity interest held by Usiminas in MRS Logística S.A., subject to prior approval of the Agência Nacional de Transportes Terrestres – ANTT.
- To Mineração Usiminas S.A. (“Mineração Usiminas”), a corporation recently incorporated and controlled by the Company, the transfer of the following assets is highlighted:

- i. Mining assets and equity interests in iron ore loading terminals in Serra Azul, MG;
- ii. Shares representing 49.9% of the voting capital and 83.3% of total capital of UPL;
- iii. Land located in Itaguaí, RJ, after completion of the remediation process, which is already authorized.

2) Acquisition, by Sumitomo Corporation, of 30% of the capital stock of Mineração Usiminas, through subscription of new shares, for a total price of up to US\$ 1,929 million, of which US\$ 579 million are subject to the confirmation of future events. The formalization of the subscription of shares of Mineração Usiminas by Sumitomo Corporation is subject to the execution of definitive agreements, expected to occur as of August, 2010, and satisfaction of certain conditions.

Belo Horizonte, June 30, 2010.

Ronald Seckelmann

Finance, Investor Relations and Information Technology Vice President