

**USINAS SIDERÚRGICAS DE MINAS GERAIS S/A - USIMINAS**  
**CNPJ/MF Corporate Taxpayers' ID 60,894,730/0001-05**  
**NIRE 313,000,1360-0**  
**Publicly Traded Company**

**NOTICE TO SHAREHOLDERS**

**COMPLEMENTARY DIVIDENDS**

We hereby inform our shareholders that the Board of USINAS SIDERÚRGICAS DE MINAS GERAIS S/A – USIMINAS, at a meeting held on February 18, 2009, according to the Bylaws and the law in effect, approved a proposal yet to be submitted to the General Shareholders Meeting, to distribute to shareholders holding shares on March 05, 2009, on account of the net profit of 2008 fiscal year, the amount of R\$ 233,843,858.77 (two hundred and thirty three million, eight hundred and forty three thousand, eight hundred fifty eight reais and seventy seven cents) as complementary dividends. Each common share will be entitled to **R\$ 0.45159** and each preferred share to **R\$ 0.49675**.

The shares will be negotiated “ex-dividend” as of March 06, 2009.

The payment date will be as from April 2, 2009.

Another deliberation was the payment, as from April 2, of complementary interest on capital decided at a Board meeting held on November 12, 2008, to holders of shares on December 29, 2008. Each common share will be entitled to **R\$ 0.72419** and each preferred share **R\$ 0.79661**. A withholding tax of 15% will be deducted from the amount related to interest on capital, in compliance with the legal exceptions.

**Supplemental Information**

Shareholders who have bank accounts at BRADESCO or OTHER BANKS and that communicated this fact will receive credit automatically on the first date of payment and will receive a credit notice. All other shareholders whose addresses are on file and who did not inform their bank account information will receive by mail a form called NOTICE FOR RECEIPT – PROCEEDS OF BOOK ENTRY SHARES. To receive the credit, these shareholders should go to any Bradesco branch and bring the form, the RG identity card and the CPF individuals' taxpayer identity card. Shareholders who do not receive the CREDIT NOTICE or the NOTICE FOR RECEIPT should go to any BRADESCO branch to receive this credit and update their personal file information. The credit related to shares held by the Brazilian Clearing and Depository Corporation (CBLC) will be made to that entity and the member brokerage houses will transfer it to the respective shareholders.

Additional information can be obtained from the Investor Relations Department at (+55 31) 3499-8856 or email [investidores@usiminas.com.br](mailto:investidores@usiminas.com.br)

Belo Horizonte, February 19, 2009

**PAULO PENIDO PINTO MARQUES**  
Finance, Investor Relations and Information Technology Vice-President