

**USINAS SIDERÚRGICAS DE MINAS GERAIS S/A - USIMINAS**  
**CNPJ/MF Corporate Taxpayers' ID 60,894,730/0001-05**  
**NIRE 313,000,1360-0**  
**Publicly Traded Company**

**NOTICE TO SHAREHOLDERS**

**INTERMEDIATE INTEREST ON CAPITAL**

We hereby inform our shareholders that the Board of USINAS SIDERÚRGICAS DE MINAS GERAIS S/A – USIMINAS, at a meeting held on July 22, 2009, according to the Bylaws and the law in effect, approved a proposal yet to distribute to shareholders holding shares on August 03, 2009, on account of the net profit of 1<sup>o</sup> semester 2009, the amount of R\$ 89,884,173.12 (eighty nine million, eight hundred and eighty four thousand, one hundred seventy three Reais and twelve cents) as interest on capital, intermediates. Each common share will be entitled to **R\$ 0.17358** and each preferred share **R\$ 0.19094**. A withholding tax of 15% will be deducted from the amount related to interest on capital, in compliance with the legal exceptions.

The shares will be negotiated “ex-interest on capital” as of August 04, 2009.

The payment date will be as from August 18, 2009.

**Supplemental Information**

Shareholders who have bank accounts at BRADESCO or OTHER BANKS and that communicated this fact will receive credit automatically on the first date of payment and will receive a credit notice. All other shareholders whose addresses are on file and who did not inform their bank account information will receive by mail a form called NOTICE FOR RECEIPT – PROCEEDS OF BOOK ENTRY SHARES. To receive the credit, these shareholders should go to any Bradesco branch and bring the form, the RG identity card and the CPF individuals' taxpayer identity card. Shareholders who do not receive the CREDIT NOTICE or the NOTICE FOR RECEIPT should go to any BRADESCO branch to receive this credit and update their personal file information. The credit related to shares held by the Brazilian Clearing and Depository Corporation (CBLC) will be made to that entity and the member brokerage houses will transfer it to the respective shareholders.

Additional information can be obtained from the Investor Relations Department at (+55 31) 3499-8856, by email [investidores@usiminas.com](mailto:investidores@usiminas.com) and [www.usiminas.com/ri](http://www.usiminas.com/ri).

Belo Horizonte, July 22, 2009

RONALD SECKELMANN  
Finance, Investor Relations and Information Technology Vice-President