

**USINAS SIDERÚRGICAS DE MINAS GERAIS S/A – USIMINAS**  
**CNPJ/MF 60.894.730/0001-05**  
**NIRE 313.000.1360-0**  
**Publicly Traded Company**

**NOTICE TO SHAREHOLDERS**

**INTEREST ON CAPITAL**

We hereby notify our Shareholders that at the meeting held on December 22, 2009, the Board of Directors of USINAS SIDERÚRGICAS DE MINAS GERAIS S/A – USIMINAS, approved, *ad referendum* to the General Shareholders' Meeting, the Executive Board's proposal to distribute to shareholders, pursuant to the terms of the Bylaws and the applicable law, the amount of R\$ 308,001,025.53 (three hundred and eight million, one thousand twenty-five Brazilian Real and fifty-three cents), as complementary Interest on Capital, entitling each ordinary share to **R\$ 0.59480** and, each preferred share to **R\$ 0.65428**, calculated based on the Company's current total number of shares and that will be added to the calculation of the minimum mandatory dividend for the 2009 fiscal year, in accordance with the terms of paragraph 5 of art. 24 of the Bylaws.

The payment date will be defined at the Board of Directors meeting scheduled for February 24, 2010, which will deliberate on the Financial Statements of 2009. The holders of shares recorded in the Company's register as of December 29, 2009 will be entitled to the above mentioned benefit. The Withholding Tax of 15% (fifteen percent) will be deducted in compliance with the legal exceptions. The shares will be negotiated "ex-interest" as of December 30, 2009.

Belo Horizonte, December 22, 2009

Ronald Seckelmann  
Finance, investor Relations and Information Technology Vice President