

USINAS SIDERÚRGICAS DE MINAS GERAIS S/A - USIMINAS
CNPJ/MF Corporate Taxpayers' ID 60,894,730/0001-05
NIRE 313,000,1360-0
Publicly Traded Company

NOTICE TO SHAREHOLDERS

COMPLEMENTARY DIVIDENDS

We hereby inform our shareholders that the Board of USINAS SIDERÚRGICAS DE MINAS GERAIS S/A – USIMINAS, at a meeting held on February 24, 2010, according to the Bylaws and the law in effect, approved a proposal yet to be submitted to the General Shareholders Meeting, to distribute to shareholders holding shares on March 25, 2010, on account of the net profit of 2009 fiscal year, the amount of R\$ 72.366.953,12 (seventy two million, three hundred and sixty six thousand, nine hundred fifty three reais and twelve cents) as complementary dividends. Each common share will be entitled to **R\$ 0.13975** and each preferred share to **R\$ 0.15373**.

The shares will be negotiated “ex-dividend” as of March 26, 2010.

The payment date will be as from May 03, 2010.

Another deliberation was the payment, as from May 03, of complementary interest on capital, in the amount of R\$ 308.001.025,53 (three hundred eight million, one thousand and twenty five reais and fifty three cents) decided at a Board meeting held on December 22, 2009, to holders of shares on December 29, 2009. Each common share will be entitled to **R\$ 0.59480** and each preferred share **R\$ 0.65428**. A withholding tax of 15% will be deducted from the amount related to interest on capital, in compliance with the legal exceptions.

Supplemental Information

Shareholders who have bank accounts at BRADESCO or OTHER BANKS and that communicated this fact will receive credit automatically on the first date of payment and will receive a credit notice. All other shareholders whose addresses are on file and who did not inform their bank account information will receive by mail a form called NOTICE FOR RECEIPT – PROCEEDS OF BOOK ENTRY SHARES. To receive the credit, these shareholders should go to any Bradesco branch and bring the form, the RG identity card and the CPF individuals' taxpayer identity card. Shareholders who do not receive the CREDIT NOTICE or the NOTICE FOR RECEIPT should go to any BRADESCO branch to receive this credit and update their personal file information. The credit related to shares held by the Brazilian Clearing and Depository Corporation (CBLC) will be made to that entity and the member brokerage houses will transfer it to the respective shareholders.

Additional information can be obtained from the Investor Relations Department at (+55 31) 3499-8856 or email investidores@usiminas.com

Belo Horizonte, February 25, 2010

RONALD SECKELMANN
Finance, Investor Relations and Information Technology Vice-President