

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS

CNPJ/MF 60.894.730/0001-05

NIRE 313.000.1360-0

Publicly Traded Company

NOTICE TO SHAREHOLDERS

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“Usiminas” or “Company”) informs hereby that the Board of Directors, at a meeting held on August 24th, 2010, approved the stock split proposal for shares issued by the Company in the proportion of one (1) new share for every existing share. The abovementioned proposal will be submitted for deliberation to the Shareholders at an Extraordinary Meeting of the Company to be held soon.

Should the stock split proposed hereby be approved in the Extraordinary Shareholders Meeting, the capital stock of the Company will be divided into 1,013,786,190 shares, of which 505,260,684 will be common shares and 508,525,506 will be preferred shares. The Company’s capital stock will remain unchanged, and the shares arising from the stock split will be of the same type and class, entitling the holders to the same rights of the existing shares.

The shares resulting from the stock split will only be effectively issued after they have been approved by the Company’s General Shareholders Meeting which date shall be timely informed.

The purpose of the stock split proposed hereby is to facilitate the acquisition of Company-issued shares by investors to increase the stock base and the trading volume, enabling more liquidity to the shares.

Belo Horizonte, August 25, 2010.

Ronald Seckelmann

Finance, Investor Relations and Information Technology Vice President