

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS

CNPJ/MF 60.894.730/0001-05

NIRE 313.000.1360-0**NOTICE TO SHAREHOLDERS**

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“Usiminas” or “Company”) informs hereby that, in the Extraordinary Shareholders Meeting held today, was approved the stock split for shares issued by the Company in the proportion of one (1) new share for every existing share. Thus, each share of the capital stock will be represented by two (2) shares.

The shares arising from the stock split will be of the same type and class, entitling the holders to the same rights of the existing shares.

In accordance with previous information provided by the Company, the shareholders that acquired or maintained equity participation in the Company until the present date (including) will be entitled to receive the shares resulting from the split. As of 28/09/2010, the shares of the Company will be traded without entitlement to the shares resulting from the split.

To perform the stock split in Brazil, the depository institution, Banco Bradesco SA, will take the necessary steps in order to credit, until the 1st of October 2010, the new shares on behalf of the Company's shareholders that are so entitled.

With regard the securities in the North American market, the ratio for share/American Depositary Receipts will be kept in 1/1, and each ADR will still be represented by one share after the split. The respective depository agent will be responsible for the issuance of new securities and its distribution to the respective owners.

Belo Horizonte, September 27, 2010

Ronald Seckelmann

Vice-Presidente de Finanças, Relações com Investidores e Tecnologia da Informação