

**USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS****CNPJ/MF Corporate Taxpayers' ID 60.894.730/0001-05****NIRE 313.000.1360-0****Publicly Traded Company****NOTICE TO SHAREHOLDERS****INTERMEDIARY INTEREST ON CAPITAL**

We hereby inform our shareholders that the Board of USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. – USIMINAS, at a meeting held on September 28, 2010, according to the Bylaws and the law in effect, approved a proposal to distribute to shareholders holding shares on October 07, 2010, on account of the net profit of 1<sup>st</sup> half of 2010, the amount of R\$ 230,182,127.71 (two hundred thirty million, one hundred and eighty two thousand, one hundred twenty seven Reais and seventy one cents) as intermediary interest on capital. Each common share will be entitled to **R\$ 0.222260** and each preferred share **R\$ 0.244485**. A withholding tax of 15% will be deducted from the amount related to interest on capital, in compliance with the legal exceptions.

The shares will be negotiated "ex-interest on capital" as of October 08, 2010.

The payment date will be as from October 20, 2010.

**Supplemental Information**

Shareholders who have bank accounts at BRADESCO or OTHER BANKS and who have indicated such account for deposit of dividends and interest on capital to BRADESCO will receive credit automatically on the first date of payment and will receive a credit notice. All other shareholders whose addresses are on file and who did not provide their bank account information will receive by mail a form called NOTICE FOR RECEIPT – PROCEEDS OF BOOK ENTRY SHARES. To receive the credit, such shareholders should attend to any Bradesco branch and bring the form, the identity card and the individuals' taxpayer identity card. Shareholders who do not receive the CREDIT NOTICE or the NOTICE FOR RECEIPT should attend to any BRADESCO branch to receive the credit and update their personal file information. The credit related to shares kept at the *Companhia Brasileira de Liquidação e Custódia* (CBLC) will be made to that entity and the member brokerage houses will transfer it to the respective shareholders.

Additional information can be obtained from the Investor Relations Department at (+55 31) 3499-8856, by email [investidores@usiminas.com](mailto:investidores@usiminas.com) and [www.usiminas.com/ri](http://www.usiminas.com/ri).

Belo Horizonte, September 28, 2010

RONALD SECKELMANN

Finance, Investor Relations and Information Technology Vice-President