

USINAS SIDERÚRGICAS DE MINAS GERAIS S/A – USIMINAS
CNPJ/MF 60.894.730/0001-05
NIRE 313.000.1360-0
Publicly Traded Company
NOTICE TO SHAREHOLDERS
INTEREST ON CAPITAL

We hereby notify our Shareholders that at the meeting held on December 21, 2010, the Board of Directors of USINAS SIDERÚRGICAS DE MINAS GERAIS S/A – USIMINAS, approved, *ad referendum* to the General Shareholders' Meeting, the Executive Board's proposal to distribute to shareholders, pursuant to the terms of the Bylaws and the applicable law, the amount of R\$ 178,173,957.04 (one hundred seventy eight million, one hundred seventy three thousand, nine hundred fifty seven reais and four cents), as complementary Interest on Capital, entitling each ordinary share to **R\$ 0.172041** and, each preferred share to **R\$ 0.189246**, calculated based on the Company's current total number of shares and that will be added to the calculation of the minimum mandatory dividend for the 2010 fiscal year, in accordance with the terms of paragraph 5 of art. 24 of the Bylaws.

The payment date will be defined at the Board of Directors meeting scheduled for February 22, 2011, which will deliberate on the Financial Statements of 2010. The holders of shares recorded in the Company's register as of December 29, 2010 will be entitled to the above mentioned benefit. The Withholding Tax of 15% (fifteen percent) will be deducted in compliance with the legal exceptions. The shares will be negotiated "ex-interest" as of December 30, 2010.

Belo Horizonte, December 21, 2010
Ronald Seckelmann
Finance and Investor Relations Vice President