

Results 4Q10

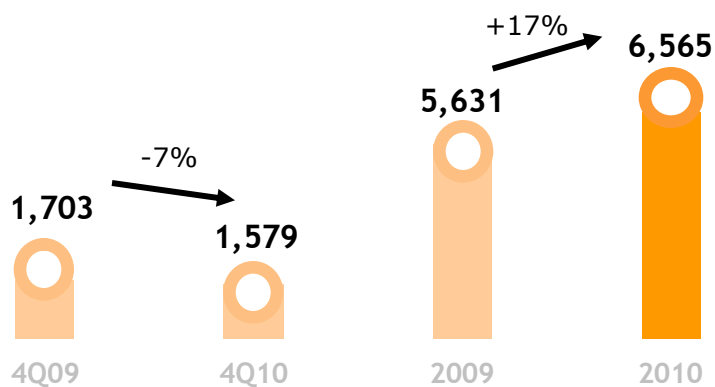
Webcast



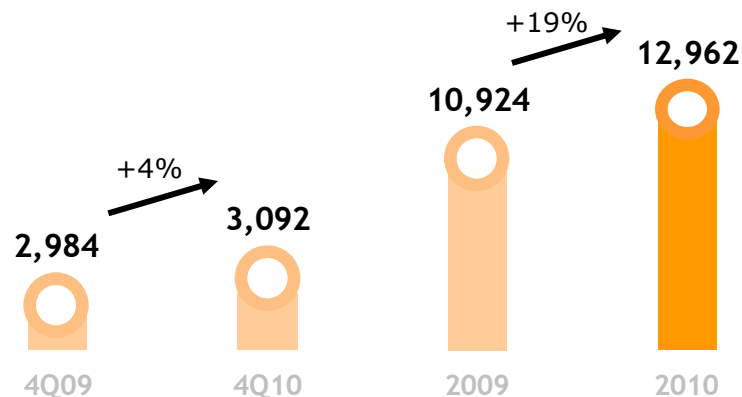
Results 4Q10

Highlights*

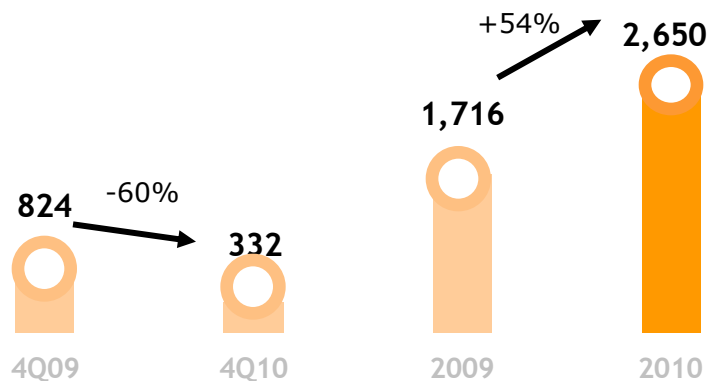
Sales - thousand tons



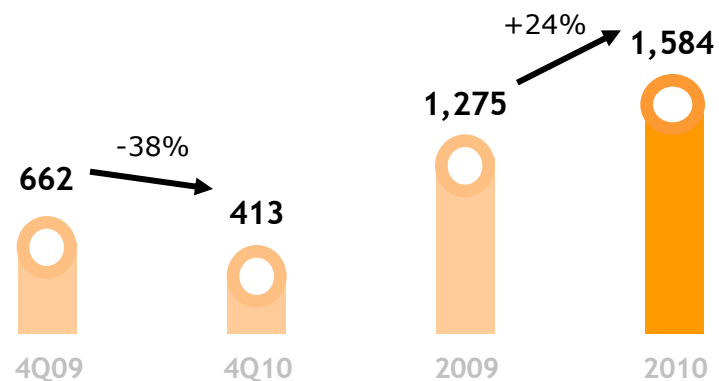
Net Revenues - R\$ Million



Ebitda - R\$ Million



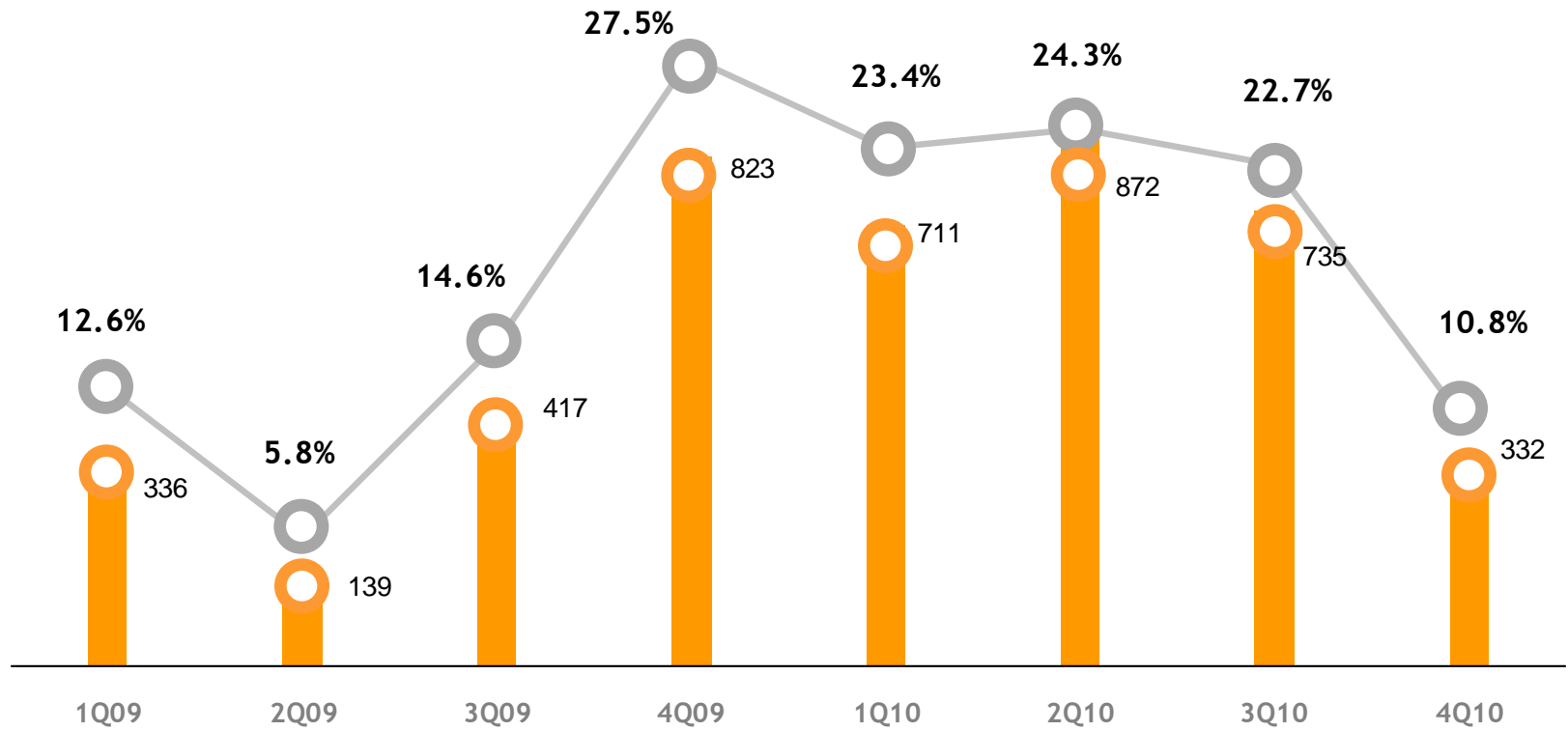
Net profit - R\$ Million



*IFRS

Ebitda

R\$ million*



*IFRS

Investments

Total amount in 2011



R\$ 2.8 billion

**STRATEGIC FOCUS IN ENHANCING COMPETITIVENESS OF
CURRENT OPERATIONS**

- ✓ *To invest in increasing the supply of products with high technological content*
- ✓ *To invest in operational efficiency and technological modernization*
- ✓ *Upstream e downstream verticalization*

Main Investments

In operation

On going Projects

2010

2011

Coke Facility 3
(Ipatinga)



CLC
Continuous Line
Control
(Ipatinga)



Unigal
(Ipatinga)



HRC
(Cubatão)



Mining
Production
capacity
increase



Energy Self-sufficiency up to 2015

Alternatives considered:

- ✓ **Consumption reduction through continuous improvement and small investments**
- ✓ **Technologies and optimization processes of fuel mix**
- ✓ **Technologies of energy generation from production processes (co-generation)**
- ✓ **Participation in energy assets**



➤ **Mineração Usiminas - formalization of the *joint venture* with Sumitomo Corporation**

- Payment to Musa around R\$ 2.1 billion (US\$ 1.2 bi);
- Additional value to US\$ 674 million to be disbursed, subject to the occurrence of future events.

➤ **Start of the operation of special Heavy Plates**

- New CLC - Continuous Line control - start up on 4Q10;
- High added value steel, focusing on shipbuilding, oil and gas markets.

Subsequent events

➤ **Complementary Interest on Capital Payment**

- Total amount to be paid starting on 04/04/2011: R\$ 320 million.
- Pay-out 35%

➤ **Public Offering - *Ternium's S/A* shares**

- Closing: 02/15/11
- Price: US\$36.00 / ADS
- Total amount: US\$1.028 billion

➤ **Signature of the definitive contracts - MUSA, MMX, LLX and PortX**

- Port operation services - Sudeste Port;
- Lease to MMX of the Pau de Vinho Mine.



ADR
Level I



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Declarations relative to business perspectives of the Company, operating and financial results and projections, and references to the growth of the Company, constitute mere forecasts and were based on Management's expectations in relation to future performance. These expectations are highly dependent on market behavior, on Brazil's economic situation, on the industry and on international markets, and are therefore subject to change.

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