

# Results 1Q11

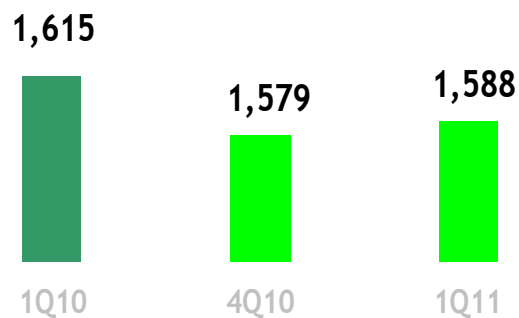
Webcast

# Results 1Q11

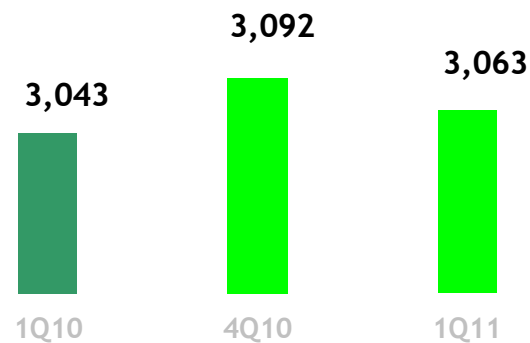
## Highlights\*



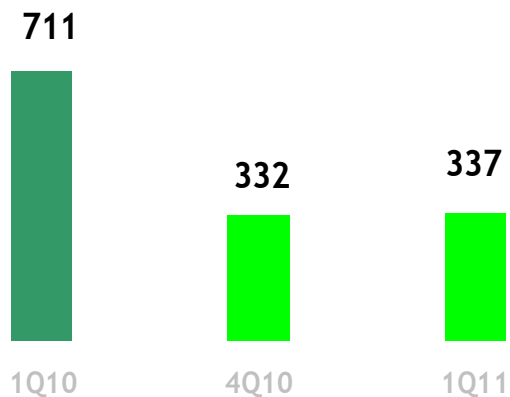
Sales - thousand tons



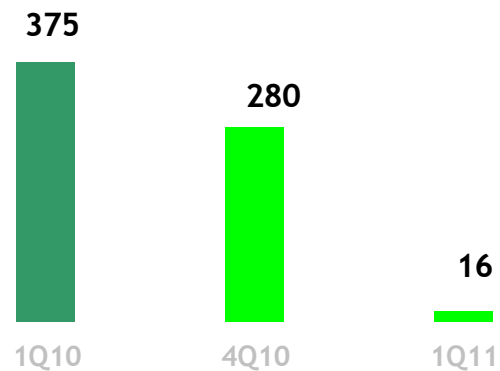
Net Revenues - R\$ Million



Ebitda - R\$ Million



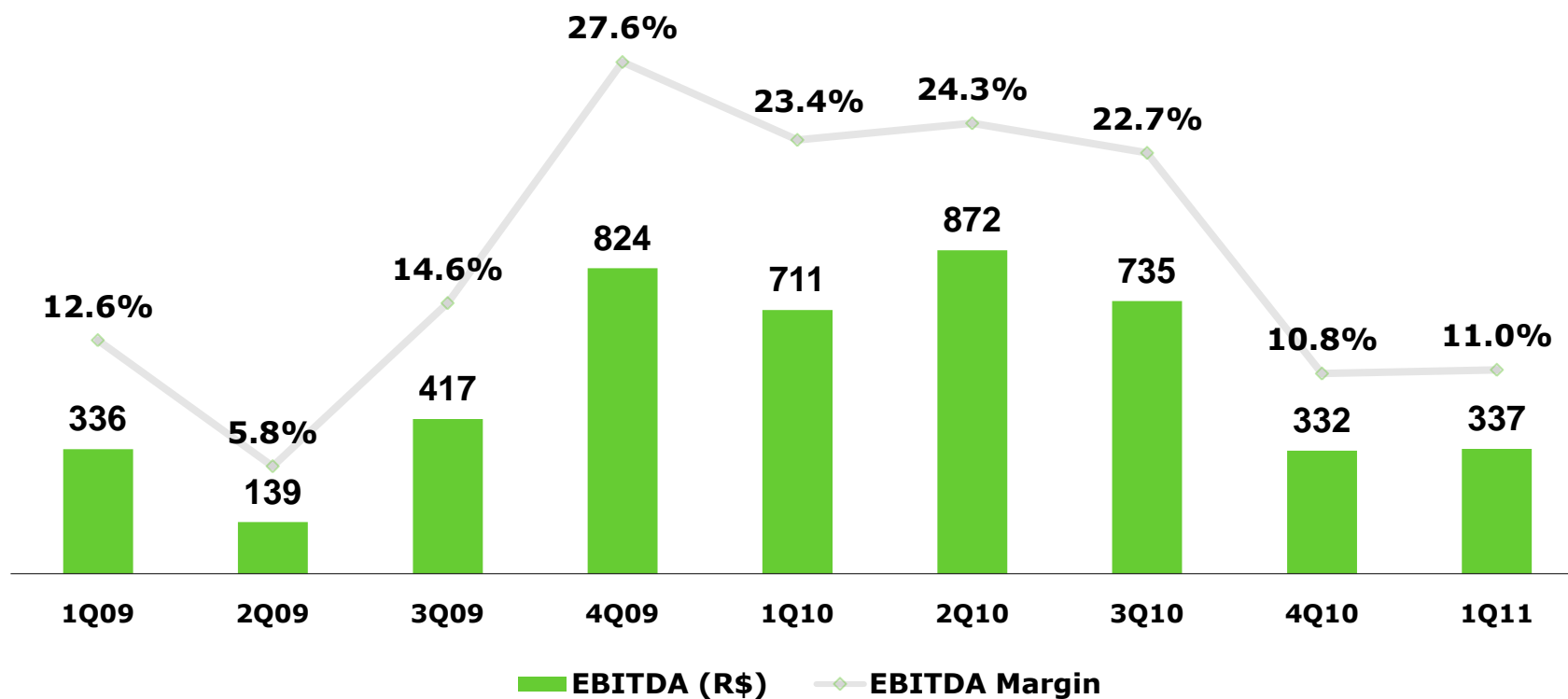
Net profit - R\$ Million



\*IFRS

# Results 1Q11

Ebitda - R\$ million\*



\*IFRS

# Investments

*Total amount in 2011*



**R\$ 2.8 billion**

**STRATEGIC FOCUS ON COMPETITIVENESS  
OF CURRENT OPERATIONS**

- ✓ *Investment to increase the offer of high technological content products*
- ✓ *Investment in operational efficiency and technological modernization*
- ✓ *Upstream and downstream integration*

# Main Investments

In operation

On going Projects

2010

2011

**Coke Plant 3**  
*(Ipatinga)*



**CLC Accelerated Cooling Process**  
*(Ipatinga)*



**New Galvanizing Line**  
550,000 tonnes  
*(Ipatinga)*



**New Hot Rolled Strip Mill**  
*(Cubatão)*



**Increase Mining Production Capacity**



# Energy Self-sufficiency by 2015

## Considered alternatives:

- ✓ **Consumption reduction through continuous improvements and small investments**
- ✓ **Technologies and optimization processes of fuel mix**
- ✓ **Energy generation technologies from production processes (co-generation)**
- ✓ **Participation in energy assets**



# Quarterly highlights



- **Selling of participation on Ternium:** On 02/21/2011, Usiminas informed its shareholders and the public in general, the conclusion of the public offer of 21,628,728 American Depositary Shares ("ADSs"). The transaction totaled \$ 1.029 billion.
- **ADR II Approval:** Usiminas' Board of Directors approved on 03/29/2011 the proposal to convert the current program of ADRs of the Company to a level II ADR program with ADRs listed on the New York Stock Exchange.

## Subsequent events

- **Unigal's New Galvanizing Line entered in pre-operational stage in April 2011:** Capacity increase of 550 thousand tons



ADR  
Level I



## Investor Relations

### Cristina Morgan C. Drumond

*Head of IR*

cristina.drumon@usiminas.com

Phone: 55-31-3499.8772

Fax: 55-31-3499.9357

### Matheus Perdigão Rosa

matheus.rosa@usiminas.com

Phone: 55-31-3499.8056

### Diogo Dias Gonçalves

diogo.goncalves@usiminas.com

Phone: 55-31-3499.8710

### Luciana Valadares dos Santos

luciana.santos@usiminas.com

Phone: 55-31-3499.8619

[www.usiminas.com/ri](http://www.usiminas.com/ri)

Declarations relative to business perspectives of the Company, operating and financial results and projections, and references to the growth of the Company, constitute mere forecasts and were based on Management's expectations in relation to future performance. These expectations are highly dependent on market behavior, on Brazil's economic situation, on the industry and on international markets, and are therefore subject to change.

