



Results 4Q11

Webcast

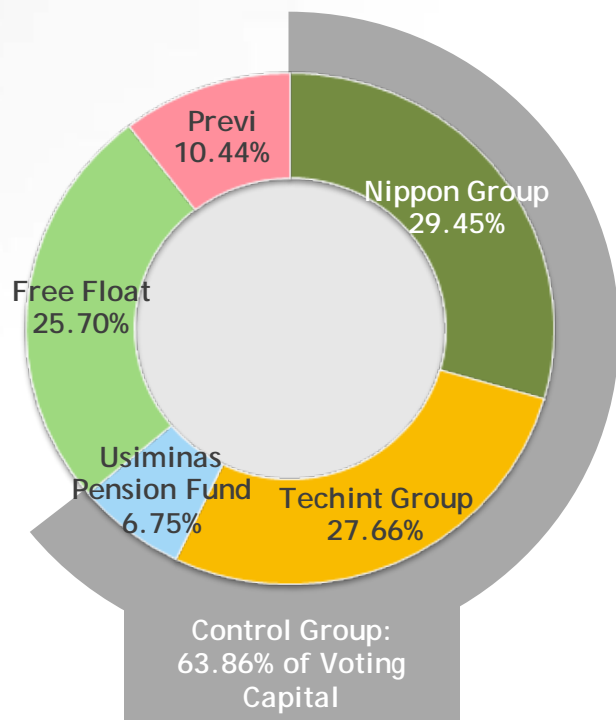
USIMINAS 

Public Information

New Control Group

Techint Group, Nippon Group and Usiminas' Pension Fund

Voting Capital - ON*



New Shareholder agreement signed on January 16th 2012, valid until 2031.

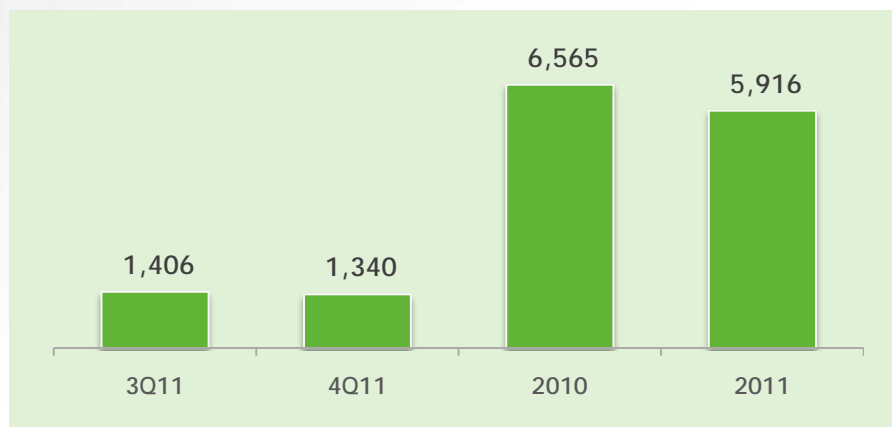
As one of the largest steel companies in Latin America, the Techint Group, composed by Ternium, Siderar and Confab, joins Usiminas' Control Group aiming to improve competitiveness of the company, focusing on cost reduction, operational efficiency increase and, consequently, margin recovery.

* Highlighted only shareholders represented on the Board of Directors

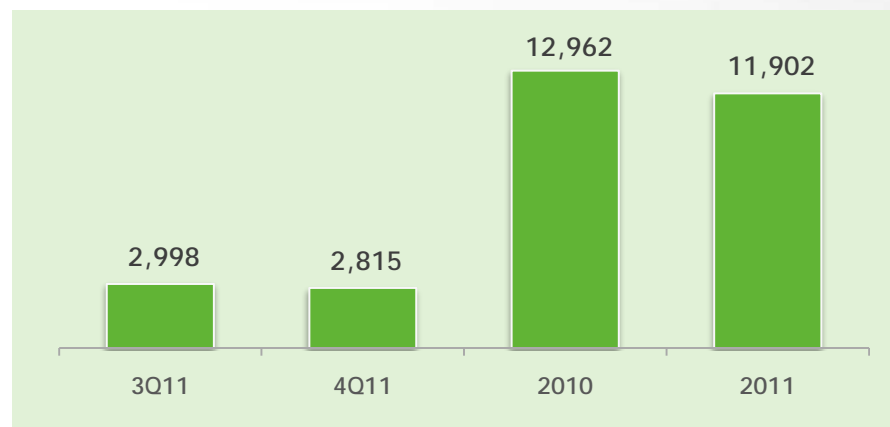
4Q11 Results

Highlights*

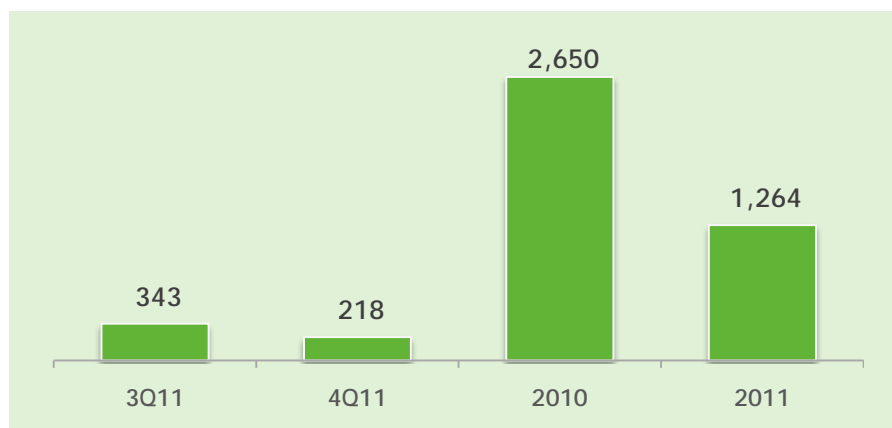
Sales - thousand tons



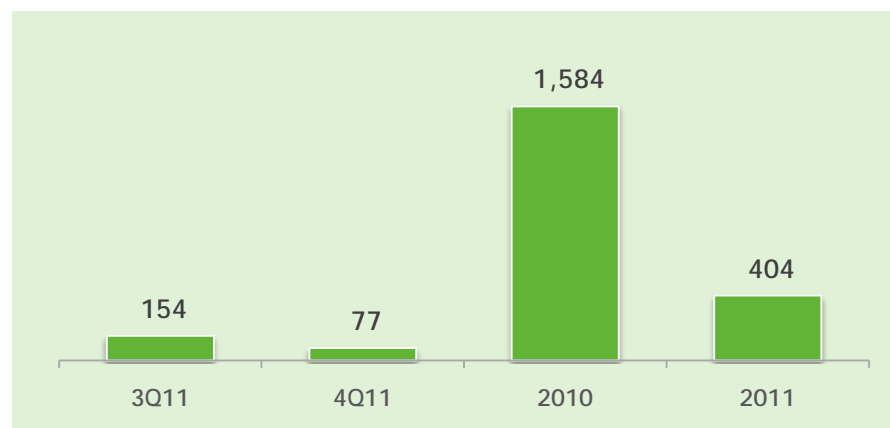
Net Revenue - R\$ Million



EBITDA - R\$ Million

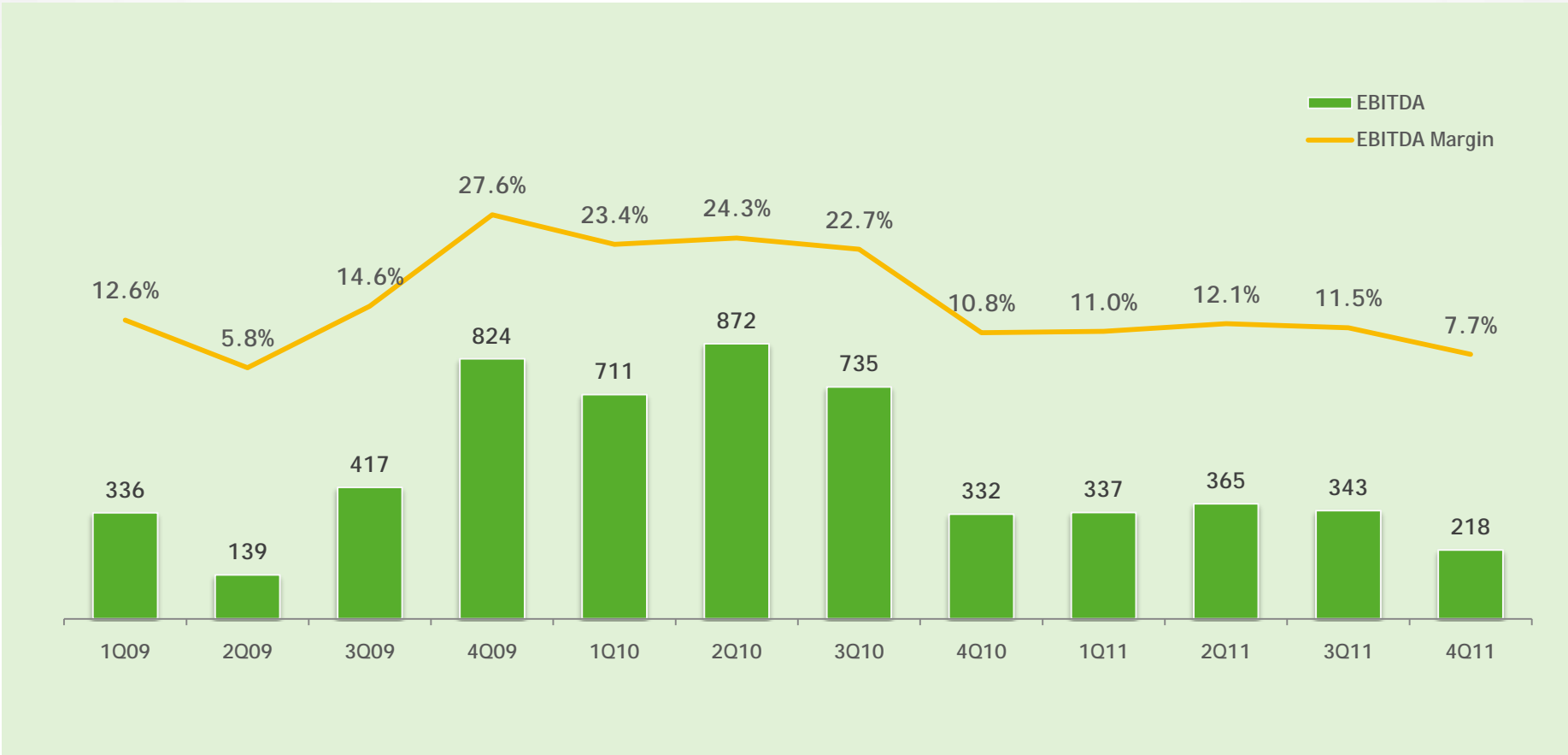


Net Income - R\$ Million



4Q11 Results

Consolidated EBITDA (R\$ Million)

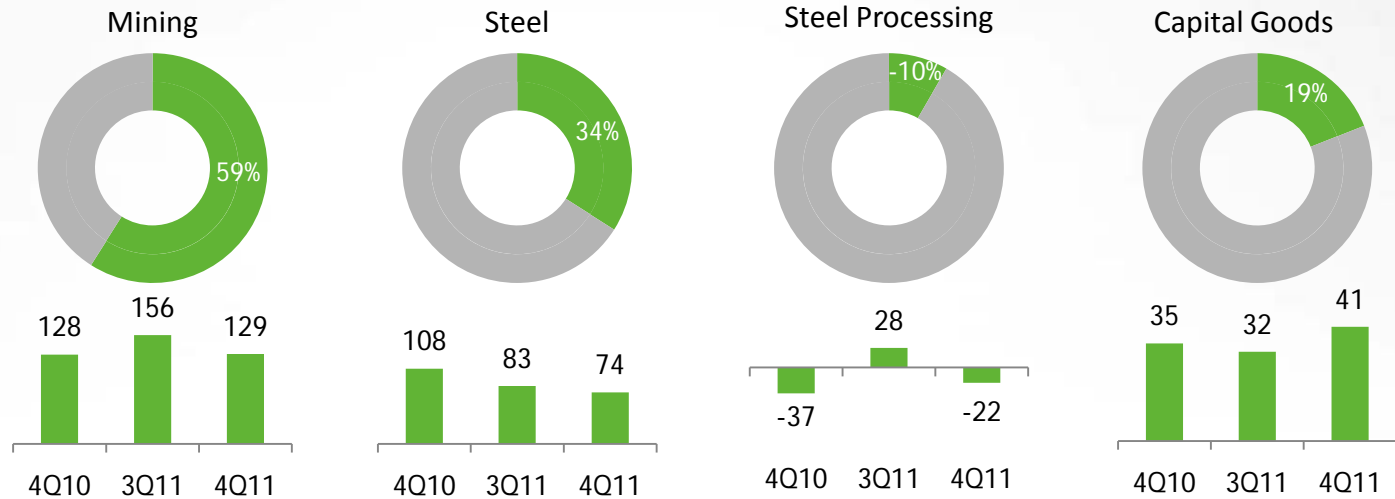


EBITDA by Business Unit

(R\$ Million)

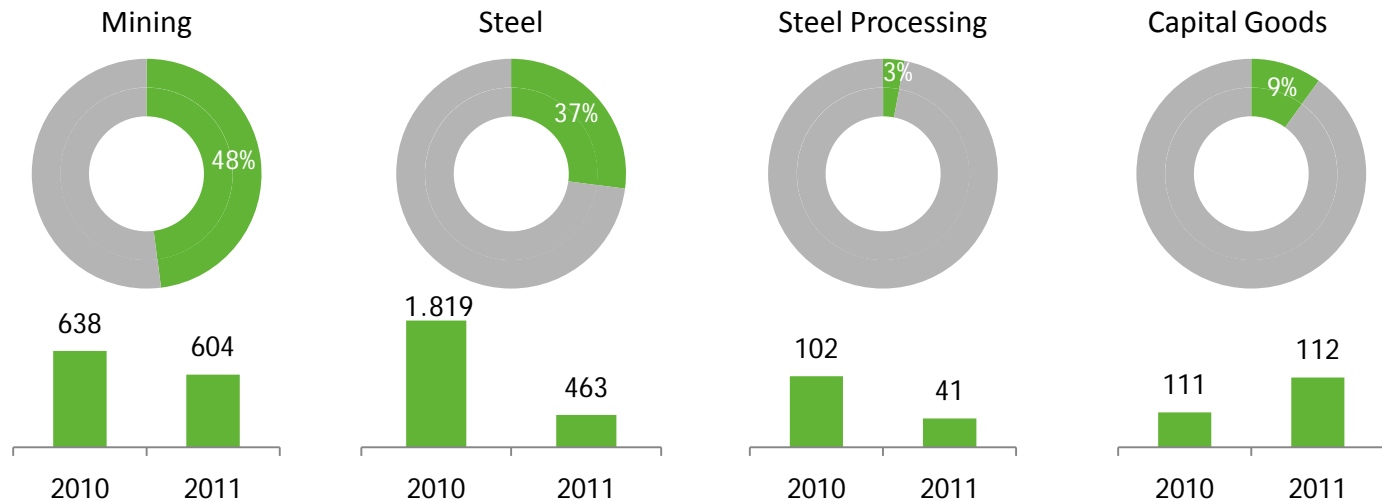
4Q11

Consolidated EBITDA
R\$218 Million



2011

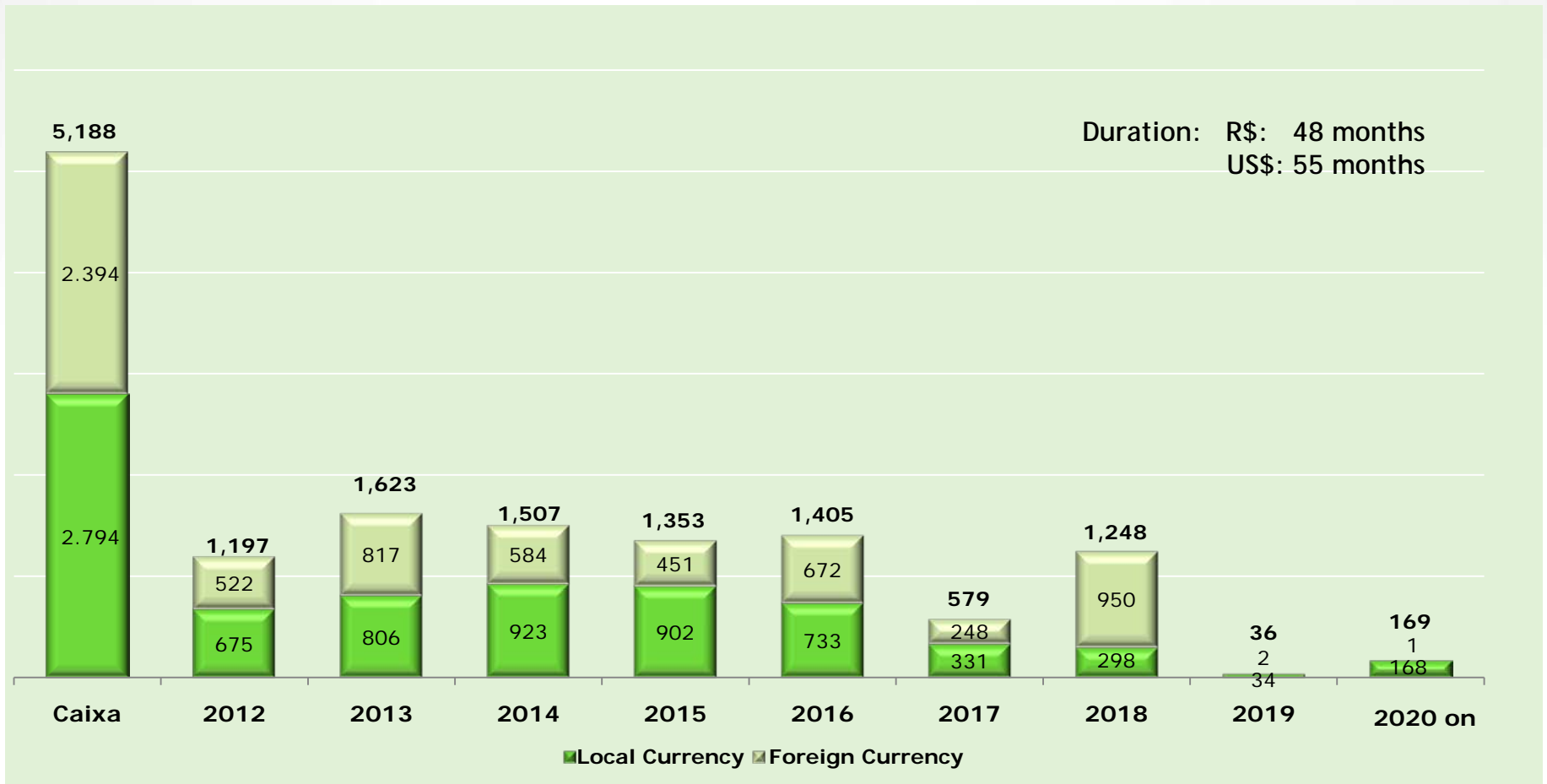
Consolidated EBITDA
R\$1,264 Million



Debt Profile

Strong cash position and comfortable debt profile (R\$ Million)

Consolidated Debt



R\$ 2.5 Billion



STRATEGIC FOCUS ON ENHANCING COMPETITIVENESS OF CURRENT OPERATIONS

Main Investments

Start-up	Equipment	Capacity (000 tons/year)	Company
3Q10	Coke Plant III	750	Usiminas
4Q10	CLC (Accelerated cooling)	500	Usiminas
2Q11	Hot Dip Galvanizing Line II	550	Unigal
4Q11	Foundry	24	Usiminas Mecânica
1Q12	Hot Strip Mill II	2,300	Usiminas



ADR
Level I



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Declarações contidas neste comunicado relativas às perspectivas dos negócios, projeções de resultados operacionais e financeiros e referências ao potencial de crescimento da Companhia constituem meras previsões, baseadas nas expectativas da Administração em relação ao seu desempenho futuro. Essas expectativas são altamente dependentes do comportamento do mercado, da situação econômica do Brasil, da indústria e dos mercados internacionais, portanto sujeitas a mudanças.

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