

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS

CNPJ/MF 60.894.730/0001-05

NIRE 313.000.1360-0

Publicly Traded Company

NOTICE TO THE MARKET

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“Usiminas” or “Company”), according to CVM Instruction nº. 358/02, announces that it received today information from Pzena Investment Management, LLC (“Pzena”) in the following terms:

"March 24, 2015

*Cristina Drumond
Usinas Siderúrgicas de Minas Gerais S.A
Rua Prof. José Vieira de Mendonça, 3.011
31310-260 Belo Horizonte, MG
Brazil*

Dear Ms. Drumond:

We are writing you to disclose to Usinas Siderúrgicas de Minas Gerais S.A. the number of passive shares held by Pzena Investment Management, LLC (“Pzena”) in your company as of March 23, 2015. Pzena is a US based investment adviser regulated by the Securities and Exchange Commission under the Investment Advisers Act of 1940. Pzena acts as an investment manager for numerous separately managed accounts and several commingled funds. In acting for our clients’ separately managed accounts and the commingled funds, Pzena is generally empowered to vote proxies on their behalf. However, Pzena does not act as a custodian, and therefore shares are not held in our name, but in the nominee name of our clients’ custodian banks.

The shares held are passive investments. We are not seeking to control your company.

As of close of business on March 23, 2015, our purchases and sales indicate that Pzena owns 32,395,299 of your company’s outstanding Preferred shares (USIM5 BZ). As a result, we calculate that Pzena owns a total of 6.37% of the outstanding shares.

Should you require further information or should you have any questions, please do not hesitate to contact me at 212-583-1291 or at legal@pzena.com.

*Sincerely,
Joan Berger
Chief Compliance Officer”*

Belo Horizonte, March 24th, 2015.

Ronald Seckelmann

Finances and Investor Relations Vice-President