

USINAS SIDERÚRGICAS DE MINAS GERAIS S/A - USIMINAS

CNPJ/MF 60.894.730/0001-05

NIRE 313.000.1360-0

Publicly Traded Company

NOTICE TO THE MARKET

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“Usiminas” or “Company”), pursuant to the clarification request forwarded by BM&FBovespa S.A. – Bolsa de Valores Mercadorias e Futuros (“BM&FBovespa”), hereby informs the following.

Initially, we inform that we make reference to the Notice SAE 175/2015, received on January 28th, 2015, which is transcribed below.

*“January 28th, 2015
 175/2015-SAE*

*USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS
 Sr. Ronald Seckelmann
 Investors Relations Officer*

Ref.: Atypical fluctuation of Shares

Dear Sir,

In view of the recent oscillations with the shares issued by this company, the number of trades and the trading volume, as follows, we require you to inform, until 29/01/2015, if there is any fact of your knowledge that can justify them.

ON Shares									
Proces (R\$ per share)									
Date	Opening	Minimum	Maximum	Medium	Last	Oscil. %	Nº traded	Quantity	Volume
15/01/2015	12,32	12,25	12,79	12,52	12,49	-0,48	205	102.600	1.284.238,00
16/01/2015	12,49	12,19	13,09	12,44	12,20	-2,32	658	221.000	2.750.297,00
19/01/2015	12,23	11,31	12,23	11,81	11,53	-5,49	522	730.100	8.620.401,00
20/01/2015	11,65	11,57	12,00	11,74	11,68	1,30	407	478.800	5.623.170,00
21/01/2015	11,80	11,50	11,90	11,75	11,71	0,26	135	357.300	4.197.672,00
22/01/2015	11,70	11,70	12,13	11,99	12,00	2,48	400	243.200	2.917.046,00
23/01/2015	12,03	11,62	12,20	11,96	12,00	0,00	341	165.000	1.973.363,00
26/01/2015	11,95	11,82	12,04	11,92	11,95	-0,42	279	50.600	603.171,00
27/01/2015	11,81	11,80	13,00	12,53	13,00	8,79	465	210.000	2.630.541,00
28/01/2015*	13,08	12,85	14,67	13,91	14,37	10,53	1.357	717.000	9.976.044,00

* Updated until 16h59.

In the file to be sent, the content of the above formulated query must be transcribed prior to the answer of this company.

We highlight that this request falls under the Cooperation Agreement executed by CVM and BM&FBOVESPA on 12/13/2011, and that its non-compliance may subject the company to the possible application of punitive fine by the Superintendence of Companies Relations – SEP from CVM, subject to the provisions of CVM Instruction 452/07.

Regards,

*Nelson Barroso Ortega
Superintendência de Acompanhamento de Empresas*

*c.c.: CVM – Comissão de Valores Mobiliários
Sr. Fernando Soares Vieira – Superintendência de Relações com Empresas
Sr. Waldir de Jesus Nobre – Superintendência de Relações com o Mercado e Intermediários”*

In compliance with the request above, the Company hereby clarifies that is not aware of any fact or act occurred or related to its business that may justify the atypical fluctuations of volume and number of trades, as mentioned in the Notice.

Belo Horizonte, January 29th, 2015.

Ronald Seckelmann
Vice President of Finances and Investors Relations