

**USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS**

CNPJ/MF 60.894.730/0001-05

NIRE 313.000.1360-0

Publicly Traded Company

**NOTICE TO THE MARKET**

**Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS** (“Usiminas” or “Company”), pursuant to the clarification request forwarded by BM&FBovespa S.A. – *Bolsa de Valores Mercadorias e Futuros* (“BM&FBovespa”), hereby informs the following.

Initially, we inform that we make reference to the Notice SAE 3775/2014, received on December 8<sup>th</sup>, 2014, which is transcribed below.

*"December 08th, 2014  
3775/2014-SAE*

*USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS  
Sr. Ronald Seckelmann  
Investors Relations Officer*

*Ref.: Atypical fluctuation of Shares*

*Dear Sir,*

*In view of the recent oscillations with the shares issued by this company, the number of trades and the trading volume, as follows, we require you to inform, until 12.09.2014, if there is any fact of your knowledge that can justify them.*

<b>ON Shares</b>									
<b>Proces (R\$ per share)</b>									
<b>Date</b>	<b>Opening</b>	<b>Minimum</b>	<b>Maximum</b>	<b>Medium</b>	<b>Last</b>	<b>Oscil. %</b>	<b>Nº traded</b>	<b>Quantity</b>	<b>Volume</b>
25/11/2014	7,40	7,11	7,41	7,22	7,17	-3,11	1.666	516.800	3.729.932,00
26/11/2014	7,17	6,63	7,17	6,84	6,76	-5,72	1.148	423.400	2.895.789,00
27/11/2014	6,68	6,64	6,83	6,75	6,83	1,04	434	143.100	965.482,00
28/11/2014	6,80	6,55	6,81	6,68	6,75	-1,17	1.240	926.800	6.186.898,00
01/12/2014	6,74	6,28	6,75	6,41	6,35	-5,93	1.384	627.200	4.017.764,00
02/12/2014	6,27	6,22	6,38	6,32	6,35	0,00	723	413.900	2.617.248,00
03/12/2014	6,30	6,30	6,85	6,59	6,85	7,87	1.460	1.344.000	8.860.869,00
04/12/2014	6,69	6,55	7,19	6,95	7,18	4,82	2.121	1.380.300	9.596.005,00
05/12/2014	7,05	7,00	8,38	7,78	8,38	16,71	4.321	2.779.500	21.621.932,00
08/12/2014*	8,30	7,95	8,90	8,57	8,74	4,29	3.123	2.467.400	21.137.719,00

*\* Updated until 17h30.*

*In the file to be sent, the content of the above formulated query must be transcribed prior to the answer of this company.*

*We highlight that this request falls under the Cooperation Agreement executed by CVM and BM&FBOVESPA on 13/12/2011, and that its non-compliance may subject the company to the possible application of punitive fine by the Superintendence of Companies Relations – SEP from CVM, subject to the provisions of CVM Instruction 452/07.*

*Regards,*

*Nelson Barroso Ortega  
Superintendência de Acompanhamento de Empresas*

*c.c.: CVM – Comissão de Valores Mobiliários  
Sr. Fernando Soares Vieira – Superintendência de Relações com Empresas  
Sr. Waldir de Jesus Nobre – Superintendência de Relações com o Mercado e Intermediários "*

In compliance with the request above, the Company hereby clarifies that is not aware of any fact or act occurred or related to its business that may justify the atypical fluctuations of volume and number of trades, as mentioned in the Notice.

Belo Horizonte, December 09th, 2014

**Ronald Seckelmann**

Vice President of Finances and Investors Relations