

**USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS**

CNPJ/MF 60.894.730/0001-05

NIRE 313.000.1360-0

Publicly Traded Company

**NOTICE TO THE MARKET**

**Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS** (“Usiminas” or “Company”), in attention to the clarification request sent by *BM&FBovespa S.A. – Bolsa de Valores Mercadorias e Futuros* (“BM&FBovespa”), hereby informs the following:

Initially, we make reference to the Notice GAE 3332/2014, received on October 29<sup>th</sup>, 2014, which is transcribed below:

*"October 29th, 2014  
GAE 3332/2014*

*Usinas Siderúrgicas de Minas Gerais S.A.  
Mr. Ronald Seckelmann  
Investors Relations Officer*

*Ref.: Request for clarification on article published in the press*

*Dear Sirs,*

*The article published by Agência Estado - Broadcast on 10.29.2014 under the title "Usiminas works to reduce the cost of ore production," states, among other information, that Usiminas:*

- Is making an effort to achieve a reduction of between US\$ 5.00 and US\$ 10.00 per ton on FOB/mine cost;*
- Wants to achieve a reduction of 20%, maybe reaching 25%, leading the division to be competitive even with the depressed prices.*

*We request, until 10.30.2014, clarification about the referred article, as well as other information deemed relevant.*

*This request is inserted in the Cooperation Agreement, executed by the CVM and BM&FBOVESPA on 12/13/2011, and its non-compliance may subject the company to a possible imposition of penalty fees by the Superintendence of Corporate Relations - SEP CVM, subject to the provisions of CVM Instruction No. 452/07.*

*Regards,*

*Nelson Barroso Ortega  
Company Monitoring Management  
BM&FBOVESPA S.A. Bolsa de Valores, Mercadorias e Futuros*

*c.c. CVM - Comissão de Valores Mobiliários  
Sr. Fernando Soares Vieira – Company Relations Superintendant  
Sr. Waldir de Jesus Nobre – Market Relations and Intermediates Superintendant”*

In response to the request above, and in view of the article published in the media, the Company clarifies that the statement of the CEO of Mineração Usiminas S.A. regarding the cost of iron ore production only represents an effort or an intention of the management, without any formalization of plans or deadlines for achieving them.

Belo Horizonte, October 30th, 2014

**Ronald Seckelmann**

Vice President of Finances and Investors Relations