

**USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS**

CNPJ/MF 60.894.730/0001-05

NIRE 313.000.1360-0

Publicly-held Company

To

**BM&FBOVESPA – Bolsa de Valores, Mercadorias e Futuros**

At.: Sr. Nelson Barroso Ortega  
Management Tracking Transmitters

C.c.:

**Comissão de Valores Mobiliários – CVM**

At.: Sr. Fernando Soares Vieira – Superintendent of Corporate Relations  
Sr. Alexandre Lopes de Almeida – Manager Company Monitoring 2

**Ref:** OFICIO/BM&FBOVESPA GAE/CAEM 1291/11 and OFICIO/CVM/SEP/GEA-2/Nº223/2011

Dear Sir,

We make reference to the request sent through Letter GAE/CAEM 1291/11, received on May 25, which is transcribed below:

*"GAE/CAEM 1.291-11*

*May 25, 2011*

*Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS*

*Investor Relations Officer*

*Sr. Ronald Seckelmann*

*Dear Sirs,*

*In the article published in "Valor Econômico", 05/19/2011 edition, under the title "Usiminas aims to be worth R\$ 50 billion in 2015," is stated, among other information, that such company wants to achieve an EBITDA (earnings before interest, taxes depreciation and amortization) of R\$ 8.3 billion by 2015, the triple of 2010.*

*Reiterating the letter GAE/CAEM 1.246-11, we request clarification on such news, as well as other information deemed important.*

*Respectably*

*Nelson Barroso Ortega*

*Management Tracking Transmitters*

*BM&FBOVESPA S.A. - Bolsa de Valores, Mercadorias e Futuros*

*Phone: +55 (011) 2565-6063 / 2565-7222 "*

In compliance with such request, Usinas Siderúrgicas de Minas Gerais S.A. – Usiminas ("Usiminas" or "Company") hereby clarifies that the information contained in the article published in "Valor Econômico" on 05.19.2011, informing that it wants to achieve EBITDA of R\$ 8.3 billion by 2015, is not a projection of the Company, but just and only a goal that the management intends to pursue.

As explicitly stated in the declaration reproduced in the article, Usiminas' CEO only expressed "an aspiration, a dream" of the Company's growth and creation of value for its shareholders, which should guide the actions of the Company's management and the strategies to be developed by it in the next fiscal years.

Being these the clarifications that we deemed necessary, we hereby sign and reiterate our assurances of high consideration to BM&FBovespa e CVM.

Sincerely,

**Ronald Seckelmann**

Vice-President of Finance and Investor Relations