

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS

CNPJ/MF 60.894.730/0001-05

NIRE 313.000.1360-0

Publicly Traded Company

To
 BM&FBovespa S.A. Bolsa de Valores, Mercadorias e Futuros
 Att.: Mr. Nelson Barroso Ortega
 Gerência de Acompanhamento de Emissores

C.c.: Comissão de Valores Mobiliários – CVM
 Att.: Mrs. Elizabeth Lopez Rios Machado – Superintendência de Relações com Empresas
 Mr. Waldir de Jesus Nobre – Superintendente de Relações com o Mercado e Intermediários

Re.: OFÍCIOS Bovespa GAE 307/11 and GAE 316/11 and OFÍCIO/CVM/SEP/GEA-2/N° 101/2011

Dear Sir,

We refer to your letter Ofício GAE 307/11 sent to us on March 11, with the following text:

"GAE 307/11
 March 11, 2011

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS
 Sr. Ronald Seckelmann
 Investor Relations Officer

Dear Sir,

After the recent oscillations registered with the shares issued by Usiminas, the increase in the number of trades and of the volume negotiated, pursuant the table below, we request that you inform us as soon as possible if there is any event of your knowledge that may justify the above mentioned.

Ordinary Shares									
Price (R\$ per share)									
Date	Opening	Min.	Max.	Average	Last	Change %	Number of trades	Shares	Volume
2/24/2011	24.30	23.68	25.40	24.52	25.37	5.05	3,061	1,910,100	46,833,468.00
2/25/2011	25.43	25.40	26.10	25.73	26.10	2.87	2,692	1,430,800	36,817,562.00
2/28/2011	26.23	25.99	26.83	26.49	26.82	2.75	2,950	1,015,200	26,891,341.00
3/1/2011	26.81	25.80	27.20	26.20	25.97	-3.16	1,860	777,500	20,369,224.00

3/2/2011	25.90	25.56	27.19	26.59	27.19	4.69	1,325	880,300	23,412,359.00
3/3/2011	27.08	27.08	28.89	28.02	28.88	6.21	2,008	1,162,000	32,572,369.00
3/4/2011	28.44	28.00	29.00	28.44	28.02	-2.97	1,367	798,200	22,699,782.00
3/9/2011	27.93	27.50	27.97	27.72	27.80	-0.78	821	269,500	7,471,083.00
3/10/2011	27.39	26.53	27.50	27.06	27.10	-2.51	1,652	427,400	11,566,736.00
3/11/2011	27.14	26.90	29.25	28.46	28.99	6.97	3,278	1,461,100	41,587,219.00

Preferred Shares									
Prices (R\$ per share)									
Date	Opening	Min.	Max.	Average	Last	Change %	Number of trades	Shares	Volume
2/24/2011	19.05	18.58	19.09	18.75	18.65	-2.04	14,241	11,464,400	214,947,750.00
2/25/2011	18.90	18.60	19.09	18.82	18.60	-0.26	8,998	7,326,600	137,844,458.00
2/28/2011	18.72	18.72	19.00	18.84	19.00	2.15	7,782	5,487,000	103,430,383.00
3/1/2011	19.13	18.25	19.27	18.71	18.30	-3.68	9,564	6,898,600	129,012,244.00
3/2/2011	18.34	18.31	19.05	18.74	18.95	3.55	9,956	7,851,900	147,136,939.00
3/3/2011	19.12	19.05	20.15	19.76	20.05	5.80	13,909	14,953,300	295,444,636.00
3/4/2011	20.05	19.70	20.80	20.46	20.80	3.74	12,891	13,314,600	272,385,166.00
3/9/2011	20.57	20.41	21.11	20.84	20.65	-0.72	12,451	5,508,400	114,775,685.00
3/10/2011	20.37	19.73	20.43	20.13	20.14	-2.46	7,766	5,017,600	101,017,543.00
11/3/2011	19.99	19.87	21.22	20.83	21.04	4.47	17,301	11,410,400	237,674,424.00

* Updated at 5:30pm.

Regards,

Nelson Barroso Ortega
 Gerência de Acompanhamento de Emissões

BM&FBOVESPA S.A. Bolsa de Valores, Mercadorias e Futuros

C.c. Comissão de Valores Mobiliários
Mrs. Elizabeth Lopez Rios Machado - Superintendência de Relações com Empresas
Mr. Waldir de Jesus Nobre - Superintendente de Relações com o Mercado e Intermediários"

According to your request, we hereby inform you that up to our knowledge there is no fact that may justify the recent volatility regarding Usiminas' shares, nor the increase of the number of trades or volumes negotiated.

We remind you about the announcement, through the Material Fact as of February 18th, regarding the celebration of the new Shareholders Agreement among the controlling shareholders that will be valid until 2031.

After this clarification, we reinforce our appreciation to BM&FBovespa.

Kindly yours,

Belo Horizonte, March, 15 2011.

Ronald Seckelmann
Financial and Investors Relations Vice President