

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS

CNPJ/MF 60.894.730/0001-05

NIRE 313.000.1360-0

Publicly Traded Company

NOTICE TO THE MARKET

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“Usiminas” or “Company”), in attention to the clarification request sent by *BM&FBovespa S.A. – Bolsa de Valores Mercadorias e Futuros* (“BM&FBovespa”), hereby informs the following:

Initially, we make reference to the Notice 257/2016-SAE, received on January 28th, 2016, which is transcribed below:

*"January 28th, 2016
257/2016-SAE*

*Usinas Siderúrgicas de Minas Gerais S.A.
Sr. Ronald Seckelmann
Investors Relations Officer*

Ref: Request of clarification about article published in the press

Dear Sirs,

In an article published by Agência Estado-Broadcast, on 01/27/2016, it is stated, among other information, that:

- Usiminas has already inserted in its Board of Directors meeting's agenda the need for a capital injection in the short term;*
- With no prospect of entrance of new money and with few assets to sell to get liquidity, a filing for reorganization from Usiminas is already being treated behind the scenes as a last possibility;*
- The loss of the 4th quarter of 2015 should be also marked by the mining unit impairment, with iron ore prices currently at US\$40 per ton.*

We have not identified such information in the documents sent by the company through the Empresas.NET system. In case of contradiction, please inform the document and the pages containing the information and the date and time in which they were sent.

It is noteworthy that the company should disclose periodic, occasional, and any other information of interest to the market through the Empresas.NET system, ensuring its full and immediate disclosure and fair treatment of investors and other market participants.

We request clarifications, until 01/29/2016, regarding the above mentioned items, with its confirmation or not, as well as other information deemed important.

In the file to be sent should be transcribed the content of the inquiry above before the reply of this company.

This request is inserted in the Cooperation Agreement, executed by CVM and BM&FBOVESPA on 12/13/2011, and its non-compliance may subject the company to a possible imposition of penalty fees by the Superintendence of Corporate Relations - SEP of CVM, subject to the provisions of CVM Instruction No. 452/07.

Regards,

*Nelson Barroso Ortega
Company Monitoring Management*

*c.c. CVM - Comissão de Valores Mobiliários
Mr. Fernando Soares Vieira – Company Relations Superintendent
Mr. Waldir de Jesus Nobre – Market Relations and Intermediates Superintendent”*

In response to the request above, the Company hereby clarifies that there is, at this point, no information related to the matters referred to in the Notice that shall be publicly disclosed.

Finally, whenever necessary, the Company will keep its shareholders and the market in general duly informed, and will proceed with the disclosure of information in the form set forth on the Corporate Law and in the regulations issued by CVM.

Belo Horizonte, January 29th, 2016

Ronald Seckelmann

Vice President of Finances and Investors Relations