

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS

CNPJ/MF 60.894.730/0001-05

NIRE 313.000.1360-0

Publicly Traded Company

NOTICE TO THE MARKET

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“Usiminas” or “Company”), in attention to the clarification request sent by *BM&FBovespa S.A. – Bolsa de Valores Mercadorias e Futuros* (“BM&FBovespa”), hereby informs the following:

Initially, we make reference to the Notice 835/2016-SAE, received on March 24th, 2016, which is transcribed below:

*"March 24th, 2016
835/2016-SAE*

*Usinas Siderúrgicas de Minas Gerais S.A.
Mr. Ronald Seckelmann
Investors Relations Officer*

Ref: Request of clarification about article published in the press

Dear Sirs,

In an article published in "O Estado de São Paulo" newspaper, on its edition of 03/24/2016, it is stated, among other information, that the shareholders assess the split of this Company.

We have not identified such information in the documents sent by the company, through the Empresas.NET system. In case of contradiction, please inform the document and the pages containing the information and the date and time in which they were sent.

It is noteworthy that the company should disclose periodic, occasional, and any other information of interest to the market, through the Empresas.NET system, ensuring its full and immediate disclosure and fair treatment of its investors and other market participants.

We request clarifications, until 03/28/2016, regarding the above mentioned items, notwithstanding the provisions of the sole paragraph of art. 6 of CVM Instruction 358/02, with its confirmation or not, as well as other information deemed important.

We emphasize the obligation, expressed on the sole paragraph of art. 4 of CVM Instruction 358/02, to inquire the management and controlling shareholders of the company, in order to ascertain whether they have knowledge of information that should be disclosed to the market.

In the file to be sent should be transcribed the content of the inquiry above before the reply of this company.

This request is inserted in the Cooperation Agreement, executed by CVM and BM&FBovespa on 12/13/2011, and its non-compliance may subject the company to a possible imposition of penalty fees by the Superintendence of Corporate Relations - SEP of CVM, subject to the provisions of CVM Instruction No. 452/07.

*Regards,
Nelson Barroso Ortega
Company Monitoring Management*

*c.c. CVM - Comissão de Valores Mobiliários
Mr. Fernando Soares Vieira – Company Relations Superintendent
Mr. Francisco José Bastos Santos – Market Relations and Intermediates Superintendent”*

In this regard, Usiminas requested to the members of its Controlling Group to manifest about the article mentioned in the Notice, having received, until this date, the following answers:

(a) Previdência Usiminas: *“(…) Previdência Usiminas (...) is not aware of any proposal for spin-off or 'split' of the Company. While this alternative may have been vented among the other Controlling Shareholders, the matter was not submitted to Previdência Usiminas. In the interests of clarity and transparency, also informs that, in recent Board of Directors' Meetings ("RCA") the Chairman of the Board of Directors did mention the possibility of transactions involving assets of Cubatão unit, which was not object of detailed discussion in such RCAs (or, as far as the signatory is aware, later to them) and, of all sorts, seem not to be confused with the 'split of the company' mentioned in the article that gave rise to the issue of the above mentioned Notice”.*

(b) NSSMC Group: *“NSSMC Group clarifies that at this point there is no relevant information related to the reported matters that needs or shall be publicly disclosed. We will keep the DRI of Usiminas duly informed about relevant facts, if any, that may arise or materialize from the control group discussions, with due regard for applicable laws and regulations.”*

(c) T/T Group: *“In response to your request, T/T Group clarifies that, at this point, there is no decision or relevant fact that requires disclosure. In strict compliance with its obligations, T/T Group will keep the company and the market duly informed of any relevant fact that may result from negotiations with its partners in the Controlling Group”.*

The Company will keep its shareholders and the market duly informed about the subject matter of this Notice, and will proceed with the disclosure of information as set forth in the Brazilian Corporate Law and the regulations issued by CVM.

Belo Horizonte, March 28th, 2016

Ronald Seckelmann

Vice President of Finances and Investors Relations