

USINAS SIDERÚRGICAS DE MINAS GERAIS S/A – USIMINAS
CNPJ/MF 60.894.730/0001-05
NIRE 313.000.1360-0
Publicly Traded Company

EXTRAORDINARY SHAREHOLDERS' MEETING
OF APRIL 30, 2009

The Meeting was held on April 30, 2009 at 11:00 a.m. at the Company's headquarter at Rua Prof. José Vieira de Mendonça, 3011, 6th floor, room 23, district of Engenho Nogueira in the city of Belo Horizonte, Minas Gerais state. The meeting was opened with a number of shareholders above the legal quorum. Mr. Carlos Roberto Nascif Campolina, Chairman of the Fiscal Council, and Mr. Carlos Augusto da Silva, representative of PricewaterhouseCoopers Auditores Independentes were also present. Presiding the Meeting: As Chairman, the Engineer Marco Antônio S. C. Castello Branco; and, as Secretary, the Attorney Guilherme Hallack Lanziotti. The Meeting was called in accordance with the notice published in the newspapers Gazeta Mercantil: on the 14th, 15th and 16th - Estado de Minas: on the 14th, 15th and 16th - and Minas Gerais: on the 15th, 16th and 17th, all in April of 2009, "in order to examine and resolve on the following: 1) the Protocol and Justification ("Protocol") for the merger of Companhia Siderúrgica Paulista - COSIPA, with head office at the state of São Paulo, into the Company's assets; 2) the appointment of PriceWaterhouseCoopers Auditores Independentes as the company responsible for evaluating the net equity of the company to be merged into USIMINAS and for the Appraisal Report prepared by such auditing company; 3) the merger of COSIPA, approved by the Company's Board of Directors, at the meeting held on 02/18/2009, with the extinction of the absorbed company; 4) the delegation of powers to the Executive Board to perform the acts resulting from the deliberations of the General Meeting hereby called; 5) ratification of the appointment of effective and substitute members of USIMINAS' Board of Directors, to complete the mandate until the General Ordinary Shareholders' Meeting of 2010, in accordance with the deliberation approved in the Board of Director's Meeting held on April 13, 2009. The documents relevant to the Agenda were previously available to the Shareholders at the Company's head office, at the Brazilian Securities & Exchange Commission (CVM) and at the São Paulo Stock Exchange (BOVESPA), and also at the websites of the Company (www.usiminas.com), of CVM (www.cvm.gov.br) and of BOVESPA (www.bovespa.com.br). RESOLUTIONS: Initially, the drawing up of the minutes was approved under the form of a summary of occurred facts, containing only the transcript of the decisions taken, pursuant to article 130, subparagraph 1 of Law no. 6,404/1976. Afterwards, the Minutes of the Extraordinary Shareholders' Meeting of COSIPA were shown to the Shareholders, through which was approved its merger into USIMINAS, under the terms of the Protocol, and authorized its managers to perform the required actions for the implementation of the merger. Before the resolutions, the Chairman requested the consent of the attending shareholders to contextualize the Merger of COSIPA into USIMINAS: Companhia Siderúrgica Paulista - COSIPA, located in Cubatão in the state of São Paulo was established on 11/23/1953 and its operations started up in December/1963. As part of the National Privatization Plan on August 20, 1993, the Federal Government sold 80% of COSIPA's common stock in the Sao Paulo Stock Exchange

(BOVESPA), transferring its controlling interest to the private sector. The search for technological and financial support promoted by COSIPA's new controlling group gave chance to USIMINAS to participate in the controlling interest of COSIPA right after the privatization auction. COSIPA's difficult financial and operational situation combined with the interest shown by USIMINAS in the Company's success resulted in a long corporate, financial, assets and operational restructuring process on January 29, 1999 when USIMINAS, consolidating its share in COSIPA's capital stock, became its main shareholder. By virtue of the aforementioned restructuring process COSIPA issued Debentures convertible into shares, whose subscription was fully undertaken by USIMINAS. In October 2001, after converting such debentures, USIMINAS raised its share in the total capital from 32% to 94% creating the opportunity to revert COSIPA's status to a privately held company. On November 9, 2004, USIMINAS and COSIPA published a material fact informing the market of USIMINAS' intention to make the offer to cancel COSIPA's registration of publicly company. After the completion of the formalities the operation was concluded successfully with a massive adhesion by the shareholders and resulted in the participation of almost 99% of USIMINAS into COSIPA's capital stock. Thus, COSIPA went private through the redemption of the remaining shares on the market, which made COSIPA a wholly-owned subsidiary of USIMINAS. By virtue of the merger of COSIPA into USIMINAS the cycle that started in 1993, whose results are visible and absolutely positive, came to an end. In 1993, COSIPA was technologically outdated, in need of investments, and had serious management problems. Its greatest and most valuable asset was and still is its strong, competent and dedicated work force. Today, , by turning this page, COSIPA and USIMINAS can now be proud of having given, in the past 15 years, a huge qualitative and quantitative jump, of which the highlight was the recovery of the José Bonifácio Mill. COSIPA taught many things to USIMINAS and, on the other hand, received the technological and financial support that it needed to continue its growth. Both Companies, which are now definitively together and strengthened, will keep growing and contributing to Brazil's development. Therefore, the Chairman passed to the decisions of the matters set forth in the Agenda, having the Shareholders, unanimously: 1) Approved the Protocol and Justification ("Protocol"), executed on 04/15/2009 establishing the conditions for COSIPA's merger, with its head office in the state of São Paulo, to the Company's assets , which shall become part of these Minutes as Annex I; 2) the choice of PricewaterhouseCoopers Auditores Independentes ("PricewaterhouseCoopers") as the company responsible for evaluating the net equity of the company to be merged into USIMINAS was ratified and the Appraisal Report prepared by the aforesaid company was approved, which shall become part of these Minutes as Annex II; 3) the merging of COSIPA into USIMINAS' assets was approved pursuant to the terms and conditions of the Protocol. Due to the fact that USIMINAS currently directly holds the entirety of the shares that represent the capital stock of the merged company, the present merger will not cause a capital increase, the issuance of new shares by the Company nor the need for any amendments to its Bylaws. As a result, the merged company was extinct according to article 227 of Law no. 6.404/1976; 4) as a result of the resolutions approved, the Extraordinary Shareholders' Meeting delegated competence to the Company's Management to perform all acts needed for the implementation of the approved merger, including to promote the registry of the extinction

of the merged company and the transfer, to the Company's name, of the assets, rights and obligations of the merged company, whose legal title is the certificate of the present Minutes duly filed with the Registry of Commerce of the state of Minas Gerais; 5) It was approved by the majority of the Shareholders, with abstention of the shareholders: Caixa da Previdência dos Funcionários do Banco do Brasil – Previ and part of the Funds Managed by HSBC CTVM S/A and Citibank N.A, the ratification of the appointment of the members of USIMINAS' Board of Directors, to replace Mr. Hidemi Kawai and Mr. Shinya Higuchi (substitute for Board Member Toru Obata), as Effective Member, Mr. Fumihiko Wada, Japanese, entrepreneur, residing at 6-1, Otemachi 1-chome, Chiyoda-ku, Tokyo, Japan, holder of passport no. TZ0231735, and as Substitute Member for the Board Member Toru Obata, Mr. Yoichi Furuta, Japanese, entrepreneur, residing at 6-3, Otemachi 2-chome, Chiyoda-ku, Tokyo, Japan, holder of passport no. TH6520391. The compliance of the legal requirements provided for in article 147 of Law no. 6.404/76 must be confirmed in order for such members to take office. The majority of the Shareholders also ratified, with the abstention of the shareholders Caixa da Previdência dos Funcionários do Banco do Brasil – Previ and part of the Funds Managed by HSBC CTVM S/A and Citibank N.A, the appointment of Mr. Francisco Caprino Neto, Brazilian, married, ID card no. 9.199.282/SSPSP, CPF no. 049.976.298-39, with address at Rua Funchal, 160 – 04551-903, São Paulo/state of São Paulo as the effective member of USIMINAS' Board of Directors and the respective substitute member, Mr. Wilson Miola, Brazilian, single, ID card no. MG-12.541.872/SSPMG, CPF no. 227.260.716-00, residing at Rua Funchal, 160 – 04551-903, São Paulo/state of São Paulo, with a term of office until the Ordinary General Shareholders' Meeting of 2010, pursuant to the deliberation taken at the Ordinary General Meeting of the Board of Directors held on July 7, 2008. The members appointed hereby will complete the term of office until the Ordinary General Shareholders' Meeting of 2010. As a result of the appointment of the Board members, the Shareholders expressly ratify the appointment of the remaining members of USIMINAS' Board of Directors, all with a term of office until the Ordinary General Shareholders' Meeting of 2010, which is thereby comprised as follows: Effective Members: (a) Engineer ALBANO CHAGAS VIEIRA, Brazilian, married, RG ID no. 52,116,000-5 SSP/SP, CPF no. 024.802.606-23, with address in the city of São Paulo/state of São Paulo, at Rua Amauri, 255, 13th floor - CEP 01448-000; (b) Attorney BERTOLDO MACHADO VEIGA, Brazilian, married, RG ID no. M-63.168/SSPMG, CPF no. 007.271.136-15, with address in the city of Belo Horizonte/state of Minas Gerais, at Rua Prof. José Vieira de Mendonça, 3011, Engenho Nogueira - CEP 31310-260; (c) Entrepreneur FUSHIHIKO WADA, Japanese, with address at 6-1 Otemachi 1-chome, Chiyoda-ku, Tokyo, Japan, holder of passport no. TZ0231735; (d) Administrator HUMBERTO EUDES VIEIRA DINIZ, Brazilian, married, RG ID no. 4257099 SSPSP, CPF no. 062.926.748-00, with address in the city of São Paulo/state of São Paulo, at Rua Nicolau Pereira Lima, 132, Butantã - CEP 05539-000; (e) Engineer FRANCISCO CAPRINO NETO, Brazilian, married, RG ID no. 9.199.282/SSPSP, CPF no. 049.976.298-39, with address at Rua Funchal, 160 – 04551-903, São Paulo/state of São Paulo; (f) Engineer RINALDO CAMPOS SOARES, Brazilian, married, RG ID no. 1.266.463/SSPMG, CPF no. 013.097.816-72, with address in the city of Belo Horizonte/state of Minas Gerais at Rua Prof. José Vieira de Mendonça, 3011, Engenho Nogueira - CEP 31310-260; (g) Attorney TORU OBATA,

Japanese, married, passport no. TZ-0179276, with address at 6-3, Otemachi 2-chome, Chiyoda-ku, Tokyo 100-8071 – Japan; (h) Economist TOSHIMI SUGIYAMA, Japanese, married, passport no. TZ-0412892, with address in the city of São Paulo/state of São Paulo, at Alameda Casa Branca, 909 -15º, Jardim Paulista - CEP 01408-001; (i) Administrator WILSON NÉLIO BRUMER, (CHAIRMAN) Brazilian, married, RG ID no. M-494.249/SSPMG, CPF no. 049.142.366-72, with address in the city of Nova Lima/state of Minas Gerais, Alameda da Serra, 1268/200, Condomínio Portal da Montanha, Vale do Sereno; Substitute Members, respectively: (a) Engineer Paulo Villares Musetti, Brazilian, married, RG ID no. 4.269.371 SSP/SP, CPF no. 014.416.598-89, with address in the city of São Paulo/state of São Paulo, at Praça Ramos de Azevedo, 254/6th floor - CEP 01037-912; (b) Administrator José Olímpio da Silva, Brazilian, married, RG ID no. M.1.030.137 SSP/MG, CPF no. 006.395.406-00, with address in the city of Belo Horizonte/state of Minas Gerais at Rua Professor Vieira de Mendonça, 3011, Engenho Nogueira – CEP 31310-260; (c) Attorney Osamu Nakagawa, Japanese, married, RNE foreigner card no. V446025-0, CPF 232.083.388-99, with address in the city of São Paulo/state of São Paulo, at Rua Dr. Sampaio Viana, 425/56 – CEP 04004-001; (d) Banker Délcio Duque Moraes, Brazilian, married, RG ID no. M.196384/SSPMG, CPF no. 051.287.306-20, with address in the city of Bom Despacho/state of Minas Gerais at Rua Vigário Nicolau, 484, Centro - CEP 35600-000; (e) Engineer Wilson Miola, Brazilian, single, RG ID no. MG-12.541.872/SSPMG, CPF no. 227.260.716-00, with address in the city of São Paulo/state of São Paulo at Rua Funchal, 160, Vila Olímpia - CEP 04551-903; (g) Engineer Marcus Jurandir de Araújo Tambasco, Brazilian, married, RG ID no. M-212.125, CPF no. 007 418 096-72, with address in the city of Belo Horizonte at Rua Prof. José Vieira de Mendonça, 3011, Engenho Nogueira - CEP 31310-260; (g) Entrepreneur Yoichi Furuta, Japanese, with address at 6-3 Otemachi 2-chome, Chiyoda-ku, Tokyo, Japan, Passport no. TH6520391; (i) Economist Nobuhiro Yamamoto, Japanese, married, passport no. TF-2809959, with address in the city of São Paulo/state of São Paulo at Av. Paulista, 283, 5th floor – Conj. 51 e 52 - CEP 01311-000; (i) Attorney Bruno Machado Ferla, Brazilian, married, RG ID no. 20.871.233-1/SSPSP, CPF no. 165.833.048-05, with address in the city of São Paulo/state of São Paulo at Rua Funchal, 160, Vila Olímpia - CEP 04551-903. ADJOURNMENT: Having no further business to be discussed, the meeting was adjourned and the minutes drawn up, containing a summary of the occurrences, which, after being approved, were signed by the Members and the Shareholders in attendance. Belo Horizonte, April 30, 2009. BOARD: as Chairman, Marco Antônio Castello Branco. As Secretary, Guilherme Hallack Lanzioti. SHAREHOLDERS: Nippon Usiminas Co. Ltd.; Nippon Steel Corporation; Camargo Corrêa S/A; Camargo Corrêa Cimentos S/A; Construções e Comércio Camargo Corrêa S/A; Camargo Corrêa Investimentos em Infra-Estrutura S/A; Votorantim Participações S/A; Votorantim Siderurgia Participações S/A; Carlos Jorge Loureiro; Usiminas Employee Fund; Pension Fund for the Employees of Banco Do Brasil – PREVI; Funds Managed by HSBC CTVM S/A; Funds Managed by Citibank N.A; Alexandre Pedercini Issa; Mitsubishi Corporation do Brasil S/A; Metal One Corporation, Funds Managed by Votorantim Asset Management; Fund represented by Santander (Credit Agricole); Bertoldo Machado Veiga.