

(Free Translation: For reference only – Original in Portuguese)

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS

CNPJ/MF 60.894.730/0001-05

NIRE 313.000.1360-0

Publicly Traded Company

NOTICE TO THE MARKET

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“Usiminas” or “Company”), by its Finances and Investors Relations Vice-President Officer undersigned, in attention to the clarification request sent by the Comissão de Valores Mobiliários (“Securities Commission - CVM”), hereby informs the following.

Initially, we inform that we make reference to the Notice nº 189/2016-CVM/SEP/GEA-2, received on June 17th, 2016 (“Notice”), which is transcribed below.

Notice nº 189/2016-CVM/SEP/GEA-2

Rio de Janeiro, June 17th, 2016.

To Mr.

Ronald Seckelmann

Investors Relations Officer of

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A.-USIMINAS

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Matter: Request of clarification about article published in the press

Dear Mr. Officer,

1. We refer to the article published in the “O Estado de São Paulo” website, in the section “Economia & Negócios” (Economy & Business), on 06.17.2016, under the title “CSN reverte decisão e mantém conselheiros na Usiminas” (CSN reverses decision and maintains Directors in Usiminas), which contains the following information:

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"Less than 24 hours after it had its independent directors removed from the Board of Directors and Fiscal Council of Usiminas, the GSN, of the businessman Benjamin Steinbruch, managed to reverse the decision in Court and resume the seats in the steelmaker from Minas Gerais, in which it is the major shareholder group outside the controlling group, with 14% of the common shares and 20% of preferred shares.

On the Wednesday night, the federal judge Jirair Aram Meguerian, of the Regional Federal Appellate Court of the 1st Region of Distrito Federal, ordered the suspension of the two independent directors of CSN. They took positions, on April 27th, with the approval of the Brazilian Antitrust Authorities (Conselho Administrativo de Defesa Econômica – CADE). The antitrust agency authorized the nomination of Gesner de Oliveira and Ricardo Weiss as independent members of the board of directors and Wagner Mar to the fiscal council.

Yesterday, in the late afternoon, the substitute federal judge Luciana Tolentino de Moura, of the 7th Court of Distrito Federal, reversed the decision. Thus, the CSN managed to repossess its seats.

The decision to place independent directors of CSN incited the tempers of the Shareholders of Usiminas' controlling group - the Japanese Nippon Steel and the Italian- Argentinean group Ternium, which face one of the biggest corporate disputes in the country. The two shareholders teamed up, for the first after almost two years, to try to take off CSN's directors in the steelmaker. After the decision of the judge Tolentino, Nippon stated that it should appeal. Ternium, for its turn, shouldn't go to court. CSN is against the capital increase of R\$1 billion in Usiminas. (...)

Yesterday, in the early afternoon, before the reversal of the decision to its favor, CSN had sent a press release stating that "it wouldn't measure efforts to ensure the presence of independent members on Usiminas' board of directors for believing that they will be fundamental to the company rediscovers the right track and return to grow". (...)"

2. In this regard, we request your position, about the veracity of the information provided in the article, in special about the highlight stretch, and, if it is true, we ask statement about the measures that are being taken by the Company in respect, as well as the reasons why it decided not to be matter of Material Fact, pursuant to CVM Instruction 358/02.

3. Such statement shall include the copy of this Notice and be forwarded through the system IPE, category: "Notice to the Market", type: "Clarifications on Inquiries CVM/BOVESPA.

4. We emphasize that, pursuant to article 3^o of the CVM Instruction n^o 358/02, complies with the Investor Relations Officer to disclose and inform CVM and, if applicable, the stock exchange and entity of the organized counter market in which the securities issued by the company are admitted to trading any relevant act or fact occurred or related to its business as well as ensure its wide and immediate dissemination, simultaneously in all markets where such securities are admitted to trading.

5. We also remind of the obligation referred to in sole paragraph of article. 4^o of CVM Instruction 358/02, of inquiring managers and controlling shareholders, in order to verify if they would have knowledge of any information that should be disclosed to the market.

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*6. By order of the Superintendence of Corporate Relations - SEP we warn that it will be up to this administrative authority in the exercise of its statutory duties and, on the basis of section II of Article 9 of Law No. 6,385/1976, and Article 7 c/c of Article 9 of CVM Instruction 452/2007, to determine the application of injunction fine of R\$ 1,000.00 (one thousand reais), without prejudice to any possible verification of responsibility for noncompliance to this Notice, also sent e-mail within **one (1) business day**.*

8. In case you have questions about this Notice, please contact the analyst Jairo Corrêa de Sá, by phone (21) 3554-8216 or email jairo@cvm.gov.br.

Best regards,

*Document digitally signed by **Guilherme Rocha Lopes**, Manager, on 06/17/2016, at 17:05PM, pursuant to article 1º, III, "b", of Law nº 11.419/2006."*

In this regard, the Company hereby clarifies that, as stated in the article object of the Notice, due to the decision entered on 06.16.2016 by the Substitute Federal Judge of the 7th Court of the Judicial District of Distrito Federal is no longer in force the decision that had been rendered on 06.15.2016 by the Hon. Mr. Judge Jirair Aram Meguerian, of the Regional Federal Appellate Court of the 1st Region of Distrito Federal, which had authorized the acting of the Company's Board of Directors without the two members appointed by Companhia Siderúrgica Nacional - CSN. In this regard, can also clarify that the decision of the Court of the 7th Federal Court of Distrito Federal was rendered in a lawsuit in which Usiminas is the plaintiff. Thus, the Company itself will immediately appeal of such decision, because it understands that the presence on its Board of Directors of members elected by its main competitor - CSN - is harmful to its interests, besides unnecessary, in view that the Board already has two members not nominated by its controlling shareholders, being one elected by minority shareholders competitively neutral and another by Company's employees.

Belo Horizonte, June 20th, 2016

Ronald Seckelmann

Vice President of Finances and Investors Relations