

*(Free Translation: For reference only – Original in Portuguese)*

**USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS**

CNPJ/MF 60.894.730/0001-05

NIRE 313.000.1360-0

Publicly Traded Company

**NOTICE TO THE MARKET**

**Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“Usiminas” or “Company”)**, hereby, in addition to the Material Fact dated as 06.15.2016, informs to its shareholders and the general market that:

(i) on a meeting held on 06.22.2016, its Board of Directors unanimously approved, the execution, by the Company, of the instruments mentioned on the referred Material Fact, which are, the “Binding Terms and Conditions for the Restructuring of the Financial Transactions of Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS” (“Termos e Condições Vinculantes Para a Renegociação de Operações Financeiras da Usinas Siderúrgicas de Minas Gerais S.A. – Usiminas”) (the “Brazilian Banks Term Sheet”) and the “Binding Terms and Conditions for the Restructuring of Debentures of Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS” (“Termos e Condições Vinculantes Para a Repactuação de Debêntures da Usinas Siderúrgicas de Minas Gerais S.A. – Usiminas”) (the “Debentures Holders Term Sheet”), which define certain conditions of the process of restructuring of Usiminas’ financial debts; and

(ii) the Board of Officers of Banco Nacional de Desenvolvimento Econômico e Social – BNDES approved, on a meeting held on 06.21.2016, the accession of BNDES to the conditions provided on the Brazilian Banks Term Sheet, concluding, thus, the necessary procedures for the referred accession.

Usiminas will inform the market about any new information in respect to the subject matter of this Notice to the Market.

Belo Horizonte, June 23<sup>rd</sup>, 2016

**Ronald Seckelmann**

Vice President of Finances and Investors Relations