

(Free Translation: For reference only – Original in Portuguese)

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS

CNPJ/MF: 60.894.730/0001-05

NIRE: 313.000.1360-0

Publicly-Held Company

NOTICE TO THE MARKET

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“Usiminas” or the “Company”), in response to the request of clarification sent by BM&FBOVESPA S.A. – Bolsa de Valores, Mercadorias e Futuros, hereby informs the following:

Initially, it should be noted that we refer to Official Letter nº 667/2017-SAE, received on 04.17.2017, whose content we transcribed below:

*“April 17 2017
667/2017-SAE*

*Usinas Siderúrgicas de Minas Gerais S.A - USIMINAS
To the care of Mr. Ronald Seckelmann
Investor Relations Officer*

Ref.: Request of clarification on the news published by the press

Dear Sirs,

On the news published by the newspaper Valor Econômico online version, on 04/17/2017, contains, among other information, that:

- Between January and March, the net profit of Usiminas was close to R\$ 100 million;*
- The result can be changed due to write-offs or other factors without effect in the cash*

We have not identified this information in the documents sent by Usiminas, through the system Empresas.NET. In case of contradiction, please inform the document and the pages containing this information and the date and time that this information was sent.

It must be noted that the company shall disclose periodic, eventual information, and other information of the market’s interest, through the system Empresas.NET, ensuring its broad and immediate dissemination and fair treatment of its investors and other participants of the market.

Therefore, we request clarification on the marked items, until 04/18/2017, without prejudice to the provision of the sole paragraph of article 6 of CVM Instruction nº 358/02, with its confirmation or not, as well as with other information considered as important.

The answer from Usiminas shall be sent by means of the IPE module, selecting Category: Relevant Factor or the Category: Notice to the Market, Type: Clarification on consultations CVM/Bovespa and, then, the Subject: News disclosed in the media, which will result in the simultaneous transmission of the file to BM&FBOVESPA and CVM. The option to answer as Relevant Fact does not withdraw an eventual verification, by CVM, of the liabilities for its untimely disclosure, in terms of CVM Instruction nº 358/02.

We emphasize the obligation, provided in the sole paragraph of article 4 of CVM Instruction nº 358/02, to inquire the managers and controlling shareholders of the company, as well as all

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the other people with access to material acts and facts, with the purpose to ascertain if they knew about the information that should have been disclosed to the market.

On the file to be sent, it shall be transcribed the content of the consultation above formulated before the company's answer.

This request is within the scope of the Cooperation Partnership, executed by CVM and BM&FBOVESPA on 12/13/2011, and its non-compliance may subject this company to an eventual application of punitive fine by the Superintendent of Corporate Relations – SEP of CVM, respecting the provision of CVM Instruction nº 452/07.

Yours,

*Nelson Barroso Ortega
Superintendent of Corporate Relations*

BM&FBOVESPA S.A. - SECURITIES EXCHANGE, COMMODITIES AND FUTURES

To the care of: CVM – Securities and Exchange Commission.

Mr. Fernando Soares Vieira - Superintendent of Corporate Relations

Mr. Francisco José Bastos Santos - Superintendent of Relations with the Market and Intermediaries"

In this regard, Usiminas makes reference to the clarifications provided in the Material Fact disclosed by the Company on April 17th, 2017, in response to the Official Letter nº 663/2017-SAE. The Company reiterates that the disclosure of the final results regarding the first quarter of 2017 will occur on 04.20.2017, as provided in the Annual Calendar of Corporate Events of Usiminas.

Belo Horizonte, April 18th, 2017

Ronald Seckelmann

Finances and Investor Relations Vice-President Officer