

(Free Translation: For reference only – Original in Portuguese)

**USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS**

Publicly-Held Company

CNPJ/MF 60.894.730/0001-05

NIRE 313.000.1360-0

**NOTICE TO THE MARKET**

**Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS** (“Usiminas” or “Company”) hereby informs that, at a meeting held today, its Board of Directors approved, unanimously, the execution of a binding *Term Sheet* with its controlled company Mineração Usiminas S.A. – MUSA, establishing certain amendments in the ore supply agreement currently in force among Usiminas and MUSA (“*Offtake Agreement*”), among these changes, the reduction of the volume of ore that the Company is obliged to purchase (*take or pay*) from 4.0 million tons to 2.3 million annual tons. The Board of Directors also authorized the Board of Officers of the Company to execute the amendment to the *Offtake Agreement*, contemplating the amendments established in the referred *Term Sheet*.

In addition, as a complement to the Relevant Fact disclosed on 06.30.2017, the Company clarifies that the negotiations with the Japanese Banks and with the Debenture holders continues (as defined in the Relevant Facts of 09.09 and 12.2016), in order to obtain the authorization for dismissal of performance of the Exchange Offer (as defined in the Relevant Fact of 06.30.2017), and wishes to conclude these negotiations up to 08.31.2017.

Belo Horizonte, August 24, 2017.

**Ronald Seckelmann**

Vice President of Finance and Relations with Investors