

(Free Translation: For reference only – Original in Portuguese)

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. – USIMINAS

CNPJ/MF 60.894.730/0001-05

Publicly held Company

NOTICE TO THE MARKET

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“Usiminas” or “Company”) hereby informs that, as announced in the Material Fact of August 31st, 2017, the Company paid on the present date the Brazilian Banks, the Japanese Banks and the Debenture Holders (as defined in the Material Facts dated September 09th, 2016 and September 12th, 2016 and, jointly, “Creditors”), an amount corresponding to 50% (fifty percent) of the outstanding principal balance of the notes issued by its subsidiary Usiminas Commercial Ltd., on a *pro rata* basis, as a partial amortization of Usiminas' debts with each of the Creditors, totaling US\$89.897.000,00.

With such payment, Usiminas has overcome another important stage of its financial restructuring with the Creditors, in order to generate sustainable results for the Company.

Belo Horizonte, December 15th, 2017.

Ronald Seckelmann

Vice President of Finance and Investor Relations