

(Free Translation: For reference only – Original in Portuguese)

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS

CNPJ/MF: 60.894.730/0001-05

NIRE: 313.000.1360-0

Publicly-Held Company

NOTICE TO THE MARKET

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“Usiminas” or the “Company”), in response to the request of clarification sent by B3 S.A. – Brasil, Bolsa, Balcão, hereby informs the following. Initially, it should be noted that we refer to Official Letter nº 425/2018-SAE, received on 3.16.2018, whose content we transcribed below:

*“March 16th, 2018
425/2018-SAE*

Usinas Siderúrgicas de Minas Gerais S.A - USIMINAS

*To the care of Mr. Ronald Seckelmann
Investor Relations Officer*

Ref.: Request of clarification on the news published by the press

Dear Sirs,

On the news published by the newspaper Valor Econômico, on 3/16/2018, under the headings “Dívida da Usiminas (Usiminas’ Debts)”, include, among other information, that, with the payment of R\$378.8 million to the creditors of the Company and the ones held in January and December, the gross debt will pass of R\$ 6.7 billion to R\$ 5.7 billion.

We request clarification on the items indicated, by 3/19/2018, with your confirmation or otherwise, as well as other information considered important.”

In this regard, Usiminas confirms that, after the payment of R\$378.8 million to the creditors of the Company, object of the Notice to the Market dated of 3.15.2018, its gross indebtedness became to around R\$ 5.7 billion. In this regard, it should be noted that, in the Press Release regarding the Usiminas’ results in the 4th Quarter of 2017, disclosed to the market on 2.9.2018, was informed that the Company's consolidated gross debt as of 12.31.2017 was R\$ 6.7 billion. In this way, due to the amounts that the payment was reported in the Material Fact of 1.18.2018 (US\$ 180 million) and in the Notice to the Market of 3.15.2018 (R\$ 378.8 million), is achieved the reduction of the indebtedness to R\$ 5.7 billion.

Belo Horizonte, March 19th, 2018.

Ronald Seckelmann

Finances and Investor Relations Vice-President