

(Free Translation: For reference only – Original in Portuguese)

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. - USIMINAS

CNPJ/MF 60.894.730/0001-05

NIRE 313.000.1360-0

Publicly-held Company

NOTICE TO THE MARKET

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“Usiminas” or “Company”), by its Finance and Investors Relations Vice-President Officer undersigned, in response to the request of clarification sent by the B3 S.A. – Brasil, Bolsa, Balcão, hereby informs the following.

Initially, we inform that we make reference to the Official Letter No 1617/2018-SAE, received on August 23rd, 2018, which is transcribed below:

"August 23rd, 2018

1617/2018-SAE

Usinas Siderúrgicas de Minas Gerais S.A - USIMINAS

To the care of Mr. Alberto Akikazu Ono

Investor Relations Officer

Ref.: Request of clarification on the news published by the press

Dear Sirs,

On the news published by the website Valor Econômico, on 8/23/2018, under the headings "Usiminas coloca à venda participação na Musa, dizem fontes (Usiminas put on sale equity interest in MUSA, sources say)", include, among other information, that:

- 1. The steelmaker Usiminas put for sale its equity interest of 70% in Mineração Usiminas (Musa)*
- 2. The transaction is estimated in at least R\$ 1 billion.*

We request clarification on the items indicated, by 8/24/2018, with your confirmation or otherwise, as well as other information considered important."

On this respect, Usiminas clarifies that, as informed in the Material Fact dated of 08.23.2018, its management is evaluating alternatives to its equity interest in Mineração Usiminas S.A.

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("MUSA"), however, there is no decision taken so far regarding any potential transaction involving such equity interest.

The Company also clarifies that, in view of the initial stage of the analyzes regarding the potential transaction, there is no estimate of the amounts involved.

Belo Horizonte, August 24th, 2018.

Alberto Ono

Finance and Investors Relations Vice-President Officer