

(Free Translation: For reference only – Original in Portuguese)

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. – USIMINAS

CNPJ 60.894.730/0001-05

NIRE: 313.000.1360-0

Publicly-Held Company

**CALL NOTICE
ANNUAL SHAREHOLDERS' MEETING**

Shareholders of Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS are called to meet on April 23rd, 2019, on first call, at the Annual Shareholders' Meeting ("Meeting"), at 12PM, at the Company's headquarters, located at Rua Professor José Vieira de Mendonça, 3.011, Bairro Engenho Nogueira, Belo Horizonte/MG, to resolve the following matters:

- (1) Appreciation of the managements' accounts and analysis, discussion and vote on the financial statements and annual management report for the year ended on December 31st, 2018;
- (2) Allocation of net profit assessed in the fiscal year of 2018 and approval of the capital budget for the fiscal year of 2019;
- (3) Management's proposal for the payment of dividends and definition of the date of its respective payment;
- (4) Determination of the total budget for the administrators' compensation for the period until the 2020 Annual Shareholders' Meeting;
- (5) Election of the members of the Fiscal Council ("Conselho Fiscal"), effective and alternates, for a term of office until the 2020 Annual Shareholders' Meeting, as well as the determination of their respective compensation;
- (6) Election of Mr. Yoshiaki Shimada as an effective member of the Board of Directors, for a term of office until the Annual Shareholders' Meeting to be held in 2020, in accordance with the appointment made by the Board of Directors in the meeting held on March 18th, 2019; and
- (7) Election of Messrs. Yuichi Akiyama, Tatsuya Miyahara and Martha Regina Coelho Teixeira Lassance, as alternate members of the Board of Directors, for a term until the Company's Annual Shareholders' Meeting to be held in 2020, in accordance with the appointments made by the Board of Directors in the meeting held on July 26th, 2018.

To participate at the Shareholders' Meeting, the shareholders shall present original or certified copies of the following documents: (i) identification document with photo; (ii) documents that evidence the legal representation of the individual shareholder; (iii) in

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the case of the shareholders presented by attorney-in-fact, the corresponding power of attorney shall meet the requirements set forth in the applicable law and regulations; and (iv) proof of ownership of shares, containing the respective shareholding, issued by the depositary in charge of the book entry shares, in the case of shareholders registered directly in the Company's registered shares register, or by the institution providing fungible custody services of registered shares, in the case of shareholders holding their shares through the fungible system of custody of shares, and such certificate must be issued no more than 5 (five) days prior to the date of the Meeting.

For the better organization of the Shareholders' Meeting, the Company requires that the copies of the documents mentioned above be sent to the Company's headquarters with an advance of two (2) working days prior to the date of the Shareholders' Meeting, pursuant to article 8, § 3, of the Bylaws.

The shareholder may also exercise its voting right by means of the remote E-Vote. In this case, up to April 16, 2019 (inclusive), the shareholder shall transmit its filling in instructions, by sending the respective E-Vote: 1) to the bookkeeper of the shares issued by the Company; 2) to the custodian agents who provide this service, for the holders of shares deposited at the Central Depositary; or 3) directly to the Company. For additional information, the shareholder shall observe CVM Ruling nº 481/2009 and the procedures described in the remote E-voting made available by the Company, as well as in the respective Manual for Participation at the Meeting.

The documents related to the matters of the Agenda are available to the shareholders at the Company's headquarters and on the website of CVM (www.cvm.gov.br), B3 S.A, - Brasil, Bolsa, Balcão (www.b3.com.br) and of the Company (www.usiminas.com).

Belo Horizonte, March 22nd, 2019.

Ruy Roberto Hirschheimer
Chairman of the Board of Directors