

(Free Translation: For reference only – Original in Portuguese)

**USINAS SIDERÚRGICAS DE MINAS GERAIS S/A – USIMINAS**  
**CNPJ/MF 60.894.730/0001-05**  
**NIRE 313.000.1360-0**  
**Publicly Traded Company**

Minutes of the Extraordinary Meeting of the Board of Directors of Usinas Siderúrgicas de Minas Gerais S/A - USIMINAS. On March 18<sup>th</sup>, 2019, the Board of Directors considers adopted the decision transcribed on these minutes decided through electronic messages.

**Board Member Participants** – Ruy Roberto Hirschheimer, Chairman; Kazuhiro Egawa, Antonio Mendes, Guilherme Poggiali Almeida, Elias de Matos Brito, Ronald Seckelmann, Rita Rebelo Horta de Assis Fonseca and Edílio Ramos Veloso. General Secretary – Bruno Lage de Araújo Paulino.

**Agenda:**

**Items for approval**

**I – Election of Mr. Yoshiaki Shimada as effective member of the Board of Directors, with a term until the next annual shareholders' meeting of Usiminas in 2019, in substitution to Mr. Kazuhiro Egawa** - The Board of Directors took notice of the resignation of the Effective Member of the Board of Directors Kazuhiro Egawa, resignation which will be effective as of April 1<sup>st</sup>, 2019. The Board of Directors also took notice the appointment of Mr. **Yoshiaki Shimada** to replace him.

In view of the above, the Members of the Board of Directors unanimously approved, pursuant to Article 150 of the Law n. 6,404/1976, the election of Mr. **Yoshiaki Shimada**, Japanese, married, businessman, bearer of Passport No. TR9733129, resident at 6-1, Marunouchi, Chiyoda-ku, Tokyo, Japan, for the position of effective Member of the Board of Directors for a term of office from April 1<sup>st</sup>, 2019 until the Annual Shareholders' meeting of the Company in 2019.

**Closing** – With nothing else to be discussed, the meeting was closed, and the minutes were drawn up in own Book, with the signature of the Board Members and the Secretary.