

(Free Translation: For reference only – Original in Portuguese)

USINAS SIDERÚRGICAS DE MINAS GERAIS S/A - USIMINAS
CNPJ/MF 60.894.730/0001-05
NIRE 313.000.1360-0
Publicly Traded Company

Minutes of the Extraordinary Meeting of the Board of Directors of Usinas Siderúrgicas de Minas Gerais S/A - USIMINAS, held at the Company's office, in São Paulo/SP, at Av. do Café, 277, Tower A, 9th floor, Jabaquara, on June 27th, 2019, at 10:30AM.

Board Member Participants – Ruy Roberto Hirschheimer, Chairman; Yuichi Akiyama, Osamu Nakagawa, Oscar Montero Martinez, Elias de Matos Brito, Ronald Seckelmann, Rita Rebelo Horta de Assis Fonseca and Luiz Carlos de Miranda Faria. Fernanda de Mattos Paixão – Secretary.

The preparation of the minutes in summary form, pursuant to article 130, 1st paragraph of the Brazilian Corporate Law with article 14, paragraph eight of the Bylaws, was unanimously approved.

Agenda:

Items for approval:

I - Complementation of the Payment of Interest on Equity – The Board unanimously approved the proposal of the Board of Officers to distribute to the shareholders, as Interest on Equity, pursuant to the Bylaws and of the law in force, the complementary net amount of R\$11,455,090.86 (eleven million, four hundred and fifty-five thousand, ninety Reais and eighty-six cents) which corresponds to a gross amount of R\$13,198,898.15 (thirteen million, one hundred and ninety-eight thousand, eight hundred and ninety-eight Reais and fifteen cents), amount calculated considering the current shareholding position of the Company, that represents the gross value of R\$0.010294125 per common share and of R\$0.011323538 per preferred share. The Interest on Equity will be paid on July 15th, 2019 and refer to the complementation of the amount approved at the Annual Shareholders Meeting of 2019, regarding the results of the fiscal year of 2018. The payment of the Interest on Equity will use as basis the shareholding position at the end of the day of July 03rd, 2019, considering that, as of July 04th, 2019 (inclusive), the shares issued by the Company will be negotiated ex-Interest on Equity. The Board of Officers of the Company is authorized to promote the disclosure to the shareholders and to the market of this deliberation and of all the related information, in the terms of the applicable law and regulation, all in accordance with the material available the Board Portal.

Adjournment – There being no further business the meeting was concluded and the minutes were filed in the Board of Directors' minutes book with the signatures of the Board Members Participants and Secretary. São Paulo, June 27th, 2019.