

(Free Translation: For reference only – Original in Portuguese)

www.usiminas.com

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. – USIMINAS

Publicly Traded Company

CNPJ/MF 60.894.730/0001-05

NIRE 313.000.1360-0

MATERIAL FACT

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“Usiminas” or “Company”), in compliance with Article 157, fourth paragraph, of Law No. 6,404, as of December 15th, 1976, as amended, and CVM Instruction No. 358, as of January 3rd, 2002, as amended, and, also, in furtherance of the material fact disclosed on July 1st, 2019, hereby informs its shareholders and the market in general that, as of the date hereof, the Company concluded the pricing of the notes to be issued by its wholly-owned subsidiary Usiminas International S.à r.l. in the international market (“Notes”), in the total amount of US\$750,000,000.00 (seven hundred and fifty million United States dollars), with coupon (interest) at the rate of 5.875% p.a., at an issue price of 98.594% of the principal amount, with yield of 6.125% p.a. and maturity date of July 18th, 2026. The settlement of the offering is expected to occur on July 18th, 2019.

This Material Fact does not constitute an offer to sell or a solicitation of an offer to buy securities, nor shall there be any purchase or sale of securities in any jurisdiction in which any offer, solicitation or sale would be unlawful prior to registration or qualification of such securities under the securities laws of any such jurisdiction. The Notes have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”), or the securities laws of any other jurisdiction. Accordingly, the Notes may only be sold to qualified institutional buyers pursuant to Rule 144A under the Securities Act, to non-U.S. persons outside the United States in compliance with Regulation S under the Securities Act or pursuant to another applicable exemption from registration.

The issuance was not and will not be registered with the Brazilian Securities Commission. The issuance was not made in Brazil.

Belo Horizonte, July 11, 2019.

Alberto Ono

Finance and Investors Relations Vice-President Officer