

(Free Translation: For reference only – Original in Portuguese)

www.usiminas.com

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. – USIMINAS

Publicly Traded Company
CNPJ/MF 60.894.730/0001-05
NIRE 313.000.1360-0

MATERIAL FACT

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“Usiminas” or “Company”) in compliance with the provisions of article 157, paragraph 4th, of Law 6,404, of December 15th, 1976, and in the CVM Instruction No 358, of January 3rd, 2002, as well as in furtherance of the Material Fact disclosed on 04.18.2019 hereby informs to its shareholders and the general market that has change its projections of investments and of the net financial expenses for the year 2019, under the terms below:

Indicators (R\$ million)	2019
Investments	800
Net Financial Expenses	(387)

The projections disclosed in this document are mere forecasts and reflect the management's current expectations regarding the future of Usiminas. However, such projections are dependent of factors and conditions of the market that are beyond Usiminas' control, and may, therefore, differ from the numbers and results to be effectively recorded by the Company in 2019.

Such projections will be included in section 11 of the Usiminas' Reference Form, which is available on the websites of the Brazilian Securities and Exchange Commission (“Comissão de Valores Mobiliários”) (CVM) (www.cvm.gov.br) and the Company (www.ri.usiminas.com) in the regulatory term.

Belo Horizonte, July 26th, 2019.

Alberto Ono

Finance and Investors Relations Vice-President Officer