

USIMINAS acquisition of shares issued by COSIPA

The Publication Notice of the OPA and the Valuation Report, drawn up to meet the requirement of article 8 of CVM Instruction nº 361/02, prepared by Banco Itaú BBA. S.A., will be protocolled by the Bidder, on the day following the date of this publication, in the CVM and BOVESPA. To meet the requirements of article 4-A of Law number 6.404/76 and articles 23 and 24 of CVM Instruction 361/02, the Publication Notice of the OPA and the Valuation Report may be consulted at the following addresses:

COMISSÃO DE VALORES MOBILIÁRIOS

Rua Formosa, nº 367, 20th floor - Centro, São Paulo, SP.

Rua Sete de Setembro, nº 111, 5th floor - "Centro de Consultas"- Rio de Janeiro, RJ

www.cvm.gov.br

BOLSA DE VALORES DE SÃO PAULO - BOVESPA

Rua XV de Novembro, 275, São Paulo, SP

www.bovespa.com.br

USINAS SIDERÚRGICAS MINAS GERAIS S.A.– USIMINAS

Rua Professor José Vieira de Mendonça, 3011 – Eng.Nogueira, Belo Horizonte-MG

www.usiminas.com.br

COMPANHIA SIDERÚRGICA PAULISTA - COSIPA

Av. do Café, 277 Torre B 8th and 9th floors – Vila Guarani, São Paulo - SP

www.cosipa.com.br

BANCO ITAÚ BBA S/A

Av. Brigadeiro Faria Lima, 3400, São Paulo, SP

www.itaubba.com.br

The OPA will be undertaken at an auction at the BOVESPA, with the financial settlement realized in accordance with the rules of Brazilian Settlement and Custody Company – CBLC, at a future date to be established in the Publication Notice. The realization of the OPA is subject to prior approval being obtained from the BOVESPA and the CVM, within the terms of CVM Instruction 361/02 and the cancellation of the registration of COSIPA as an open capital company is conditional on Article 16 of CVM Instruction 361/02 being complied with.

São Paulo/Belo Horizonte, November 8, 2004

4/7/2005 17:52:39 05/07/2005 USINAS SID DE MINAS GERAIS S.A.-USIMINAS

Authorization for Trading Securities in Markets (Domestic and Foreign)

25/8/2005 17:30:32 25/08/2005 USINAS SID DE MINAS GERAIS S.A.-USIMINAS

Usiminas participation in new company Ternium