

USINAS SIDERÚRGICAS DE MINAS GERAIS S/A – USIMINAS
CNPJ/MF 60.894.730/0001-05
NIRE 313.000.1360-0
Publicly Traded Company

Minutes of the Extraordinary Meeting of the Board of Directors of Usinas Siderúrgicas de Minas Gerais S/A - USIMINAS, held at the Company's headquarter, at Rua Professor José Vieira de Mendonça, 3011, in the city of Belo Horizonte, capital of the Minas Gerais state, on January 19th, 2011, at 9:30AM.

Attendance – Israel Vainboim, Chairman; Also present: Fumihiko Wada, Toshimi Sugiyama, Daniel Agustín Novegil, Roberto Caiuby Vidigal, Alcides José Morgante, Rômél Erwin de Souza, Rita Rebelo Horta de Assis Fonseca and Aloísio Macário Ferreira de Souza. Secretary-General – Bruno Lage de Araújo Paulino.

Agenda:

I – Appointment of the Chief Executive Officer - CEO – The Board, pursuant to the nomination approved on the meeting held on January 17th, 2012 and in view of the obtaining of the appropriate documents, appointed Mr. Julián Alberto Eguren, Argentinean, married, business administrator, passport nº 16262020N, Registro Nacional de Estrangeiro – RNE (National Registry of Foreigners) nº V785207-F, CPF nº 018.874.706-03, with professional address at Rua Professor José Vieira de Mendonça, 3011, bairro Engenho Nogueira, in Belo Horizonte/MG, CEP nº 31310-260 as the Company's Chief Executive Officer – CEO. It is herein registered that Mr. Julián Alberto Eguren took office in this date.

In view of the referred appointment, the Company's Board of Officers composition, for a term of office until the 2012 Ordinary Shareholders' Meeting, is consolidated as follows:

Julián Alberto Eguren	Chief Executive Officer - CEO
vacant	Development and Competitive Director Vice-President
Ronald Seckelmann	Chief Financial Officer
Sérgio Leite de Andrade	Business Director Vice-President
Vanderlei Raffi Schiller	Human Resources and Organizational Development Director Vice-President
Yasuo Takeda	Special Affairs Director Vice-President

II - Adjournment – With no further business, the meeting was adjourned and the minutes were drawn up in Book CA-02 with the signature of the Board Members in attendance and the Secretary. Belo Horizonte, January 19th, 2012.

Israel Vainboim
 Chairman

Fumihiko Wada

Toshimi Sugiyama

Daniel Agustín Novegil

Roberto Caiuby Vidigal

Alcides José Morgante

Rômél Erwin de Souza

Rita Rebelo Horta de Assis Fonseca

Aloísio Macário Ferreira de Souza

Bruno Lage de Araújo Paulino
 Secretary