

**USINAS SIDERÚRGICAS DE MINAS GERAIS S/A – USIMINAS**  
**CNPJ/MF 60.894.730/0001-05**  
**NIRE 313.000.1360-0**  
**Publicly Traded Company**

Minutes of the Ordinary Meeting of the Board of Directors of Usinas Siderúrgicas de Minas Gerais S/A - USIMINAS, held at the Company's headquarter, at Rua Professor José Vieira de Mendonça, 3011, in the city of Belo Horizonte, capital of the Minas Gerais state, on May 17<sup>th</sup>, 2011, at 2 PM.

**Attendance** – Israel Vainboim, Chairman; Also present: Albano Chagas Vieira, Francisco Caprino Neto, Fumihiko Wada, Toshimi Sugiyama, Luiz Aníbal de Lima Fernandes, Aloísio Macário Ferreira de Souza, Rômél Erwin de Souza and Rita Rebelo Horta de Assis Fonseca. Secretary – Bruno Lage de Araújo Paulino.

**Agenda:**

**I – Dedusting System Revamp for #1 Steelmaking Plant of Ipatinga Plant – Gate 3** – The Board of Directors approved the implementation of the project, in accordance with the presented material.

**II - New Organization Structure** - The Board of Directors approved the Company's new organizational structure, as follows:

- Chief Executive Officer;
- Subordinated to the CEO:
  - Steel Division Vice-Presidency;
  - Development and Competitiveness Vice-Presidency;
  - Finance and Investor Relations Vice-Presidency;
  - Human Resources and Organizational Development Vice-Presidency;
  - Special Affairs Vice-Presidency;
  - Strategic Planning Office;
- Reporting to the CEO:
  - Mineração Usiminas S.A. – MUSA's Chief Executive Officer;
  - Soluções Usiminas S.A. – SU's Executive Officer.

The Board of Directors also approved the new attributions of each member of the Company's Executive Board, as follows:

Wilson Nélio Brumer	Chief Executive Officer – CEO
Omar Silva Júnior	Development and Competitiveness Director Vice-President
Ronald Seckelmann	Finance and Investors Relations Director Vice-President
Sergio Leite de Andrade	Steel Division Director Vice-President
Vanderlei Raffi Schiller	Human Resources and Organizational Development Director Vice-President
Yasuo Takeda	Special Affairs Director Vice-President

**III - Adjournment** – With no further business, the meeting was adjourned and the minutes were drawn up in Book CA-02 with the signature of the Board Members in attendance and the Secretary-General. Belo Horizonte, May 17<sup>th</sup>, 2011.

**Israel Vainboim**  
 Chairman

**Albano Chagas Vieira**

**Aloísio Macário Ferreira de Souza**

**Francisco Caprino Neto**

**Fumihiko Wada**

**Luiz Aníbal de Lima Fernandes**

**Rômél Erwin de Souza**

**Rita Rebelo Horta de Assis Fonseca**

**Toshimi Sugiyama**

**Bruno Lage de Araújo Paulino**  
 Secretary