

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. – USIMINAS

A Publicly Traded Company
CNPJ/MF 60.894.730/0001-05
NIRE 313.000.1360-0

MATERIAL FACT

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“Company”), in compliance to CVM Instruction nr. 358/02 informs its shareholders and the market in general that shareholders Companhia Vale do Rio Doce and Caixa de Previdência dos Funcionários do Banco do Brasil – PREVI intend to register in the CVM a public offering for secondary distribution of ordinary shares not tied to the controlling group of the Company. Other conditions of the offering will be informed by the offerers in the terms referred to in Instruction 358/02 and Instruction 400/03.

The offering is being made in Brazil, with efforts for placement abroad and is exempt from registry pursuant to the terms of the U.S. Securities Act of 1933.

Belo Horizonte, March 1, 2007

Paulo Penido Pinto Marques
CFO and Investor Relations Director